

This is the form of material change report required under Section 85(1) of the Securities Act.

FORM 53-901F
SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

1. Reporting Issuer
Consolidated Gold Win Ventures Inc.
#410 – 465 Granville Street
Vancouver, B.C. V6C 1T1

2. Date of Material Change
July 26, 2001

3. Press Release
July 26, 2001

4. Summary of Material Change

The Company has concluded an alliance with Pervasys, Inc. to bring GoldWeb's wireless technology to Hollywood as part of comprehensive effort to bring the "Convergence Studio" to Hollywood. Pervasys choice of inclusion of GoldWeb's wireless technology in their Convergence Studio solution is a major win for the Company. The Pervasys solution will equip creative space to be used equally well to foster the development of feature film, television shows, music videos, graphic animation, PC games, software and a variety of other pursuits in a true convergence of intellectual property. Our wireless adaptations will expand the Pervasys solution beyond the immediate proximity and allow for truly mobile creativity." This alliance is in addition to the previous agreement between the companies announced in March regarding their Joint Venture to establish a distributed server network. The Pervasys virtual technical team is located in California, Vancouver, Massachusetts and Barbados. Company and VAR management, marketing and administrative facilities are located in Los Angeles, Seattle, Vancouver, Canada, and Seoul, Korea.

5. Full Description of Material Change

See attached news release.

6. Reliance on Section 85(2) of the Act
N/A

7. Omitted Information
N/A

8. Senior Officers
Contact Person: Souhail "Abby" Farrage, President/Director
Business Telephone: (604) 684-6599

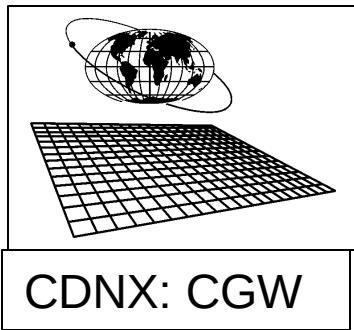
9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, B.C. this 26th day of July, 2001

CONSOLIDATED GOLD WIN VENTURES INC.

Per: "Souhail "Abby" Farrage"
Souhail "Abby" Farrage, Director



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July 26, 2001

For Immediate Release

NEWS RELEASE

GoldWeb allies with Pervasys to bring Convergence Studio Technology to Hollywood

VANCOUVER, British Columbia, Canada, July 26, 2001. The Board of Directors of Consolidated Gold Win Ventures, Inc. ((CDNX: "CGW") and (as traded in the USA as CGW VF)) announced today that they have concluded an alliance with Pervasys, Inc. to bring GoldWeb's wireless technology to Hollywood as part of comprehensive effort to bring the "Convergence Studio" to Hollywood. In a statement issued today, Abby Farrage, Chairmen of the Board of Goldweb Technologies Inc.'s parent company Consolidated Gold Win Ventures Inc. said, "Pervasys has pioneered the concept that digital communication has gone beyond traditional convergence concepts. The distinctions between television, telephone, the Internet, have blurred, as have the distinctions between video broadcast, film, PC games with digital content, high-end animation and a number of formerly distinct intellectual property pursuits. Pervasys choice of inclusion of GoldWeb's wireless technology in their Convergence Studio solution is a major win for the Company. The Pervasys solution will equip creative space to be used equally well to foster the development of feature film, television shows, music videos, graphic animation, PC games, software and a variety of other pursuits in a true convergence of intellectual property. Our wireless adaptations will expand the Pervasys solution beyond the immediate proximity and allow for truly mobile creativity."

This alliance is in addition to the previous agreement between the companies announced in March regarding their Joint Venture to establish a distributed server network. Mr. Farrage stated that he anticipates swift results to the Pervasys Convergence Studio initiative. Pervasys, Inc. has developed a number of technologies that improve voice, data and image transmission and reception over the Internet and Intranets. Among these technologies are the market ready Afterburner web server, the Felix TM streaming video solution, and the Internet error correcting protocols P.E.N.S. TM. These products are designed to promote multimedia convergence by overcoming current Internet constraints in bandwidth availability and routing efficiency, especially as applied to the transmission of high quality video and audio content. GoldWeb's wireless network technologies allow Pervasys to reach a wider client base in many new vertical markets.

The Pervasys virtual technical team is located in California, Vancouver, Massachusetts and Barbados. Company and VAR management, marketing and administrative facilities are located in Los Angeles, Seattle, Vancouver, Canada, and Seoul, Korea.

Contact:
 Abby Farrage
 Consolidated Gold Win Ventures
www.goldwebtechnologies.com

On Behalf of the Board of Directors of CONSOLIDATED GOLD WIN VENTURES INC.

Per:
 "Souhail (Abby) Farrage"
 Souhail Farrage
 Director

THE CANADIAN VENTURE EXCHANGE HAS NOT REVIEWED THIS PRESS RELEASE AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENTS OF THIS PRESS RELEASE