

CONSOLIDATED GOLD WIN VENTURES INC.

410, 455 Granville Street
Vancouver, B.C. V6C 1T1
Ph. (604) 671-4718 Fax (604) 572-1891

March 25, 2003

SYMBOL: CGW

Consolidated Gold Win Ventures Inc. (the "Company") wishes to announce that it raising private placements in the aggregate amount of \$500,000 to fund exploration programs on existing projects held by the Company, where 4,166,667 units are being offered at the price of \$0.12 per unit consisting of one share and one warrant having an exercise price of \$0.15 per share during the first year and \$0.20 per share during the second and last year.

Consolidated Gold Win Ventures Inc.

Per: "Abby Farrage"
Abby Farrage, Director

THE TSX VENTURE EXCHANGE HAS NEITHER APPROVE OR DISAPPROVED
OF THE CONTENTS HEREIN.

This is the form of material change report required under Section 85(1) of the Securities Act and Section 151 of the Securities Rules (British Columbia), Section 146(1) of the Securities Act (Alberta) and Section 75(2) of the Securities Act (Ontario).

BCF 53-901F MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE SECURITIES ACT (B.C.)

FORM 27 MATERIAL CHANGE REPORT UNDER SECTION 146(1) OF THE SECURITIES ACT (ALBERTA)

FORM 27 MATERIAL CHANGE REPORT UNDER SECTION 75(2) OF THE SECURITIES ACT (ONTARIO)

Item 1. Reporting Issuer

State the full name and address of the principal office in Canada of the reporting issuer.

Consolidated Gold Win Ventures Inc.
Suite 1016 - 470 Granville St.
Vancouver, BC
V6C 1V5

Tel: (604) 536-6115

Item 2. Date of Material Change

March 25, 2002

Item 3. Press Release

State the date and places of issuance of the press release issued pursuant to Section 85(1) of the Act.

This news release was issued on March 25, 2003 through the Canada Stockwatch and Market News.

Item 4. Summary of Material Change

Provide a brief but accurate summary of the nature and substance of the material change.

See attached news release.

Item 5. Full Description of Material Change

Same as item 4 above.

6. Reliance on Section 85(2) of the Securities Act (British Columbia), Section 146(2) of the Securities Act (Alberta) and Section 75(3) of the Securities Act (Ontario)

This report is not being filed on a confidential basis.

Item 7. Omitted Information

The director of the Company, Abby Farrage, is knowledgeable about the material change. He may be contacted at the address and telephone number given in Item 1:

Item 8. Senior Officers

Abby Farrage, who may be contacted at address and phone number listed in Item 1.

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated: March 25, 2003

"Abby Farrage"

Name: Abby Farrage
Director

IT IS AN OFFENCE UNDER THE SECURITIES ACT AND THE ALBERTA SECURITIES COMMISSION RULES FOR A PERSON OR COMPANY TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THE RULES THAT, AT THE TIME AND IN LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.

ANY FEE PAYABLE TO THE ALBERTA SECURITIES COMMISSION UNDER THE SECURITIES ACT, THE SECURITIES REGULATION AND THE ALBERTA SECURITIES COMMISSION RULES SHALL BE PAID TO THE ALBERTA SECURITIES COMMISSION IN ACCORDANCE WITH THE REQUIREMENTS OF THE FEE SCHEDULE TO THE SECURITIES REGULATION. ANY FAILURE TO ACCOMPANY A FORM OR APPLICATION WITH THE PRESCRIBED FEE SHALL RESULT IN THE RETURN OF THAT FORM OR APPLICATION.