FORM 53-901F

Securities Act
MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

State the full name and address of the principal office in Canada of the reporting issuer.

Consolidated Gold Win Ventures Inc.
Suite 410 – 455 Granville Street
Vancouver, BC V6C 1T1

(604) 671-4718

Item 2. Date of Material Change

November 18, 2003

Item 3. Press Release

State the date and places of issuance of the press release issued pursuant to Section 85(1) of the Act.

This news release was issued on November 18, 2003 through Canada Stockwatch and Market News.

Item 4. Summary of Material Change

Provide a brief but accurate summary of the nature and substance of the material change.

See attached press release.

Item 5. Full Description of Material Change

Same as item 4 above.

Item 6. Reliance on Section 85(2) of the Act

This report is not being filed on a confidential basis.

Item 7. Omitted Information

The director of the Company, Souhail (Abby) Farrage is knowledgeable about the material change. He may be contacted at the address and telephone number given in Item 1.

Item 8. Senior Officers

Souhail (Abby) Farrage, who may be contacted at address and phone number listed in Item 1.

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated 18th of November, 2003

"Souhail (Abby) Farrage"
Name: Souhail (Abby) Farrage
Director

Consolidated Gold Win Ventures Inc.
Suite 410 – 455 Granville Street
Vancouver, BC V6C 1T1

NEWS RELEASE

November 18, 2003 **Symbol: CGW**

The Company wishes to announce that it has entered into an agreement to acquire 48 mining claims (the "Property") in the Raglan District, Ungava, Quebec, subject to regulatory approval. Pursuant to this agreement, the Company will deliver 1,000,000 common shares at a deemed price of $0.05 per share upon TSX Venture Exchange approval, 500,000 of which will be paid to Peter Bambic and 500,000 of which will be paid to Wafa Sheya.

The Property is subject to a 2% net smelter return ("NSR"). 1% of the NSR is owned by Peter Bambic and 1% of the NSR is owned by Wafa Sheya. The Company has the option to purchase 0.5% of the NSR from Peter Bambic and 0.5% of the NSR from Wafa Sheya. The purchase price of any 0.5% NSR will be $500,000.

As an advance on the NSR, the Company will pay Peter Bambic $25,000 on or before December 31, 2003 or within 30 days of TSX Venture Exchange approval, whichever date is later.

In addition, the Company wishes to announce that it has entered into agreements for the sale of 2,600,000 units at $0.05 per unit for a total of $130,000, where each unit consists of one common share of the Company and one share purchase warrant having a two year term for the purchase of one further common share of the Company at the exercise price of $0.10 per share. The maximum allowable finder's fee shall be payable in connection with these agreements.

CONSOLIDATED GOLD WIN VENTURES INC.
Per:

" Souhail (Abby) Farrage"
Souhail (Abby) Farrage, Director

THE TSX VENTURE EXCHANGE HAS NEITHER APPROVED OR DISAPPROVED OF THE CONTENTS HEREIN.