

FORM 53-901F

Securities Act
MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

State the full name and address of the principal office in Canada of the reporting issuer.

Consolidated Gold Win Ventures Inc.
Suite 1016 – 470 Granville Street
Vancouver, BC V6C 1V5

(604) 536-6115

Item 2. Date of Material Change

March 4, 2004

Item 3. Press Release

State the date and places of issuance of the press release issued pursuant to Section 85(1) of the Act.

This news release was issued on March 4, 2004 through Canada Stockwatch and Market News.

Item 4. Summary of Material Change

Provide a brief but accurate summary of the nature and substance of the material change.

See attached press release.

Item 5. Full Description of Material Change

Same as item 4 above.

Item 6. Reliance on Section 85(2) of the Act

This report is not being filed on a confidential basis.

Item 7. Omitted Information

The director of the Company, Souhail (Abby) Abi-Farrage is knowledgeable about the material change. He may be contacted at the address and telephone number given in Item 1.

Item 8. Senior Officers

Souhail (Abby) Abi-Farrage, who may be contacted at address and phone number listed in Item 1.

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated March 4, 2004

“Souhail (Abby) Abi-Farrage”
Souhail (Abby) Abi-Farrage
Director

CONSOLIDATED GOLDWIN VENTURES INC. (CGW TSX-V)

Suite 1016 – 470 Granville St.
Vancouver, British Columbia
V6C 1V5

NEWSRELEASE

CONSOLIDATED GOLDWIN VENTURES INC. (CGW TSX-V), currently awaiting the imminent issuance of the **drilling land use permit recommended by the MVEIRB**, has received price quotes from contract drilling companies to complete the accepted drill program on its potential diamond properties in the Drybones Bay area of Great Slave Lake in the Northwest Territories, Canada.

On February 11, 2004, the company received notification that **its proposal was forwarded to the Minister of Department of Indian and Northern affairs to be accepted.**

The company has secured the availability of the drilling equipment and personnel to conduct its drilling program this winter on its 50% joint venture optioned properties and its 100% wholly owned exploration properties. Drilling on the properties adjacent to New Shoshoni Ventures Ltd. newly (2003) discovered diamondiferous kimberlite is expected to be commenced in March 2004 as soon as the Land use Permit is issued.

Further drilling on its 100% owned GTEN 9 property is also being planned as is continuing exploration work on the company's wholly owned Moose, ZZL and Cleft claims and its optioned FC claims. These other claims have significant aeromagnetic anomalies that require detailed surveying and investigation.

For further information please contact the CGW office, Abby Farrage at (604) 671-4718 or David Williams at (604) 536-6115 or visit our web site www.cgw-v.com.

“Souhail (Abby) Abi-Farrage”

Souhail (Abby) Abi-Farrage
President