

Form 51-103F3
Material Change Report

1. Name and Address of Company

CONSOLIDATED GOLD WIN VENTURES INC.
Suite 1016 – 470 Granville Street
Vancouver, British Columbia V6C 1V5
Telephone: (604) 536-6115

2. Date of Material Change

March 23, 2006

3. News Release

March 23, 2006

4. Summary of Material Change

Provide a brief but accurate summary of the nature and substance of the material change.

Please see the attached news release.

5. Full Description of Material Change

Provide a brief but accurate summary of the nature and substance of the material change.

Please see the attached news release

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Souhail 'Abby' Abi-Farrage, Director, who may be contacted at the address and phone number listed in Item 1 above.

9. Date of Report

March 23, 2006



Consolidated Gold Win Ventures Inc.

Creating Wealth Through World-wide Mineral Exploration

Suite 1016 – 470 Granville St., Vancouver, British Columbia V6C 1V5

NEWS RELEASE

CGW OPTIONS DIAMONDIFEROUS KIMBERLITE

(VANCOUVER BC; March 22, 2006) CONSOLIDATED GOLD WIN VENTURES INC. (CGW TSX-V) Consolidated Gold Win Ventures Inc. (“Gold Win”) and Snowfield Development Corp. (“Snowfield”) announce that they have executed a Letter of Intent Agreement which outlines the principles under which Gold Win will be granted an option to earn an interest in the Drybones No. 4 Mineral Claim. The Drybones No. 4 Mineral Claim forms part of Snowfield’s Ticho Diamond Project located 55 km south east of Yellowknife, Northwest Territories in the Archean Slave Geological Province and hosts the Mud Lake kimberlite sill, discovered by Snowfield in the winter-spring of 2003.

Recent tests conducted on diffused remaining core samples from previous drilling have proven that the Mud Lake kimberlite is diamondiferous. Snowfield and Gold Win, as joint management operators, are confident that the drilling and bulk sampling programs to be paid for by Gold Win will add substantially to the quantification and further evaluation for the commercial potential of the kimberlite.

An aggressive drill campaign is also planned for additional prospective targets identified within the Drybones No. 4 Mineral claim area to test for further kimberlites adjacent to the Mud Lake diamondiferous sill.

Snowfield currently holds an option to earn an 80% interest in the Drybones No. 4 Mineral Claim pursuant to an agreement with David Smith of Yellowknife, Northwest Territories, dated November 26, 2002 as amended April 30, 2004 and January 31, 2006 (the “Smith Agreement”).

Under the terms of the Letter of Intent, Snowfield and Gold Win will become joint operators with the execution of a formal option (the “Option”) whereby Snowfield will grant Gold Win an option to earn 49.5% of its interest in the Drybones No. 4 Mineral Claim.

To exercise the Option, Gold Win must pay Snowfield an aggregate of \$1,250,000 in staged payments and issue to Snowfield 5,000,000 common shares of its capital stock over a one year period. Gold Win must also fund an aggregate of \$2,500,000 in exploration and development work on the Drybones No. 4 Mineral Claim.

The Mud Lake Kimberlite is the third diamondiferous kimberlite body of three kimberlites discovered to date in the Drybones Bay area and is part of the South Slave Craton which hosts all the currently producing Canadian Diamond mines.

About Consolidated Gold Win Ventures

CGW is a progressive and rapidly advancing junior exploration company with interests in the North West Territories – Drybones Diamond properties, Nevada – South Dolly Varden Gold claims, British Columbia – Yeti Gold claims, Quebec – Raglan Platinum group metals claims.

Further information can be obtained from the company’s web site www.v-cgw.com or by contacting Abby Farrage @ 604-671-4718 Souhail ‘Abby’ Abi-Farrage, President and Director Consolidated Gold Win Ventures Inc. Vancouver, BC
Email: moreinfo@v-cgw.com

The TSX Venture Exchange has neither approved nor disapproved of the information contained herein. The statements that are not historical facts are forward-looking statements involving known and unknown risk factors and uncertainties which may cause actual results to vary considerably from these statements. The risks and uncertainties include those described in the company’s quarterly filing with the SEC and other period filings.