NR22-09 **June 23, 2022**

Wealth Minerals Completes Acquisition of Additional Ground in Ollagüe Salar

FOR IMMEDIATE RELEASE....Vancouver, British Columbia: Wealth Minerals Ltd. (the "Company" or "Wealth") - (TSXV: WML; OTCQB: WMLLF; SSE: WMLCL; Frankfurt: EJZN), reports the Company has received TSX Venture Exchange ("TSXV") acceptance of the agreement with Lithium Chile Inc. (TSXV: LITH) ("Lithium Chile") to acquire 1,600 hectares ("New Ollagüe Licenses") adjacent and near-adjacent to its existing license position in the Ollagüe basin (the "Transaction") (see news release dated May 3, 2022). Pursuant to the terms of the agreement, the Company has issued 2,000,000 shares of Wealth Minerals to Lithium Chile Inc. Any future payments required under the Transaction will be subject to TSXV acceptance.

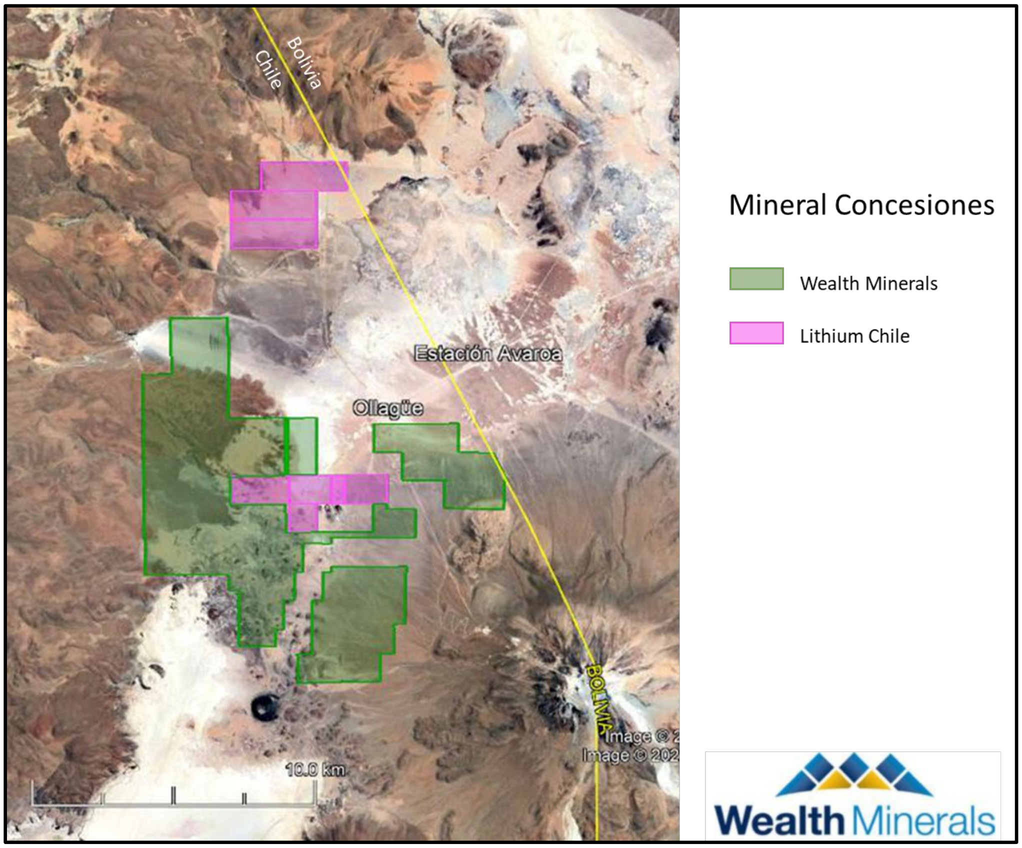
Drilling Update

On June 13, 2022, Wealth announced the start of drilling on its licenses in the Ollagüe basin. Since then, the Company has made good progress on drilling its planned program, which continues to move forward on time and on budget. Management anticipates drill results by the end of summer 2022.

Picture 1: Drilling at Ollagüe

The Ollagüe Project

The Ollagüe Project, after the Transaction, consists of 8,000 hectares located in northern Chile, Region II, near the Chile-Bolivia border. Lithium Chile conducted a drilling campaign in 2018, which returned lithium grades up to 480 Li mg/l and earlier surface sampling work returned lithium grades as high as 1,140 Li mg/l. Readers are cautioned these results are not in any way indicative of mineral deposits on Wealth's mineral properties or position in the Ollagüe basin. Wealth previously conducted a coincident loop Transient Electromagnetic ("TEM") survey on the Ollagüe Project, which identified very highly conductive zones ("Zones") and are interpreted to represent porous media with high-salinity fluids (potentially lithium-bearing brines) at depth. Testing these Zones with drilling is the focus of Wealth's anticipated drilling program for 2022 (see press release of March 28, 2022). The map below (Map 1) shows the license position of Wealth in the Ollagüe basin.



Map 1: *Ollagüe Project Map*

About Wealth Minerals Ltd.

Wealth is a mineral resource company with interests in Canada, Mexico and Chile. The Company's main focus is the acquisition and development of lithium projects in South America.

The Company opportunistically advances battery metal projects where it has a peer advantage in project selection and initial evaluation.

Lithium market dynamics and a rapidly increasing metal price are the result of profound structural issues with the industry meeting anticipated future demand. Wealth is positioning itself to be a major beneficiary of this future mismatch of supply and demand. In parallel with lithium market dynamics, Wealth believes other battery metals will benefit from similar industry trends.

For further details on the Company readers are referred to the Company's website (www.wealthminerals.com) and its Canadian regulatory filings on SEDAR at www.sedar.com.

On Behalf of the Board of Directors of

WEALTH MINERALS LTD.

"Hendrik van Alphen"
Hendrik van Alphen
Chief Executive Officer

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Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and US securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding the anticipated content, commencement, timing and cost of exploration programs, anticipated exploration program results, the discovery and delineation of mineral deposits/resources/reserves, the Company's expectation that it will be able to enter into agreements to acquire interests in additional mineral projects, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward looking statements as a result of various factors, including, but not limited to, the state of the financial markets for the Company's equity securities, the state of the commodity markets generally, variations in the nature, quality and quantity of any mineral deposits that may be located, variations in the market price of any mineral products the Company may produce or plan to produce, the inability of the Company to obtain any necessary permits, consents or authorizations required, including TSXV acceptance, for its planned activities, the inability of the Company to produce minerals from its properties successfully or profitably, to continue its projected growth, to raise the necessary capital or to be fully able to implement its business strategies, and other *risks and uncertainties disclosed in the Company's latest interim Management Discussion and Analysis and filed with certain securities commissions in Canada. All of the Company's Canadian public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials, including the technical reports filed with respect to the Company's mineral properties.*