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Wealth Minerals Engages MZ Group to Support Strategic Investor Relations and Shareholder Communications Program

Vancouver, British Columbia – February 29, 2024 – Wealth Minerals Ltd. (the “Company” or “Wealth”) – (TSXV: WML; OTCQB: WMLLF; SSE: WMLCL; FSE: EJZN), a developer of premier Chilean lithium projects in support of the global energy transition, today announced the engagement of international investor relations specialists MZ Group (MZ) to support a strategic investor relations and financial communications program across all key markets.

MZ Group will work closely with Wealth Minerals management, alongside Liviakis Financial Communications, to develop and implement a comprehensive capital markets strategy designed to increase the Company’s visibility throughout the investment community. The initiative will highlight Wealth Minerals’ flagship lithium projects in Chile – a U.S. free trade partner country as noted in the Inflation Reduction Act – which positions the Company as a potential beneficiary of the global energy transition through the supply of responsibly sourced lithium.

MZ maintains offices worldwide and has developed a distinguished reputation as a premier resource for institutional investors, brokers, analysts, and private investors.

Lucas A. Zimmerman, Managing Director at MZ North America, and Ian Scargill, Senior Vice President, will advise Wealth Minerals regarding corporate and financial communications, including the coordination of roadshows and investment conferences across key cities and building brand awareness with financial and social media outlets.

Zimmerman commented: “With the global energy transition driving increased lithium demand against a backdrop of limited supply, the industry is facing a structural supply/demand gap. Meanwhile, the Inflation Reduction Act has created an incentive to source lithium from free-trade partner countries such as Chile, creating a dynamic where consumers of lithium are securing future supplies of raw materials directly with junior miners. In addition, M&A activity in the lithium space has been robust in recent years. Taken together, this presents a unique opportunity for Wealth Minerals, which maintains two flagship Chilean lithium projects spanning over 50,000 hectares in aggregate.

“The Company’s Atacama Lithium Project spans 46,200 hectares in total in the Atacama Salar in Region II of Antofagasta in Northern Chile, the world’s highest grade and largest producing brine deposit. In addition, the Company’s recently expanded Kuska Lithium Project maintains an after-tax NPV (10% discount) of US\$1.15B with a project IRR of 28%, per a Preliminary Economic Assessment announced in January of this year. When taken together with future development potential, we find Wealth Minerals to be a compelling lithium opportunity for our network of institutional and family office investors worldwide.”

Hendrik van Alphen, Chief Executive Officer of Wealth Minerals, added: “We believe 2024 has the potential to be a landmark year for Wealth Minerals as we continue to drive forward development of our project portfolio. We continue to see strong demand for lithium to help narrow the potential future supply gap amidst the backdrop of the global energy transition. To that end, I look forward to working with the

entire team at MZ Group as well as John Liviakis to share our thesis with the investment community as we strive to deliver sustainable value to our shareholders over the long-term.”

The consultancy agreement with MZ Group has a term of six months with renewal clauses for additional six-month intervals and may be terminated with thirty days advance notice prior to the end of the then current term. MZ Group will be paid a monthly fee of US\$15,000.

About MZ Group

MZ North America is the US division of MZ Group, a global investor relations leader with over 250 employees and 800 clients across 12 different exchanges. For over 25 years, MZ has implemented award winning investor relations programs and developed a reputation for delivering tangible, measured results via its robust suite of services. MZ’s one-stop-shop platform serves management teams at public and private companies, including SPACs and IPOs. The platform leverages strategic financial communications, industry-leading investment community outreach, public relations, financial media, ESG consulting and software, a market intelligence desk, and technology solutions spanning investor relations websites, conference call/webcasting, video production and XBRL/Edgar filing services. MZ maintains a global footprint with professionals located throughout every time zone in North America, and in Taipei and São Paulo. MZ’s growth continues to accelerate with innovative products and services for its client base of high-quality companies. For more information, please visit www.mzgroup.us.

About Wealth Minerals Ltd.

Wealth Minerals (TSXV: WML; OTCQX: WMLLF; SSE: WMLCL; Frankfurt: EJZN) is a developer of premier Chilean lithium projects in support of the global energy transition. The Company’s flagship Atacama Lithium Project spans 46,200 hectares in the Atacama Salar, a region which contains the world’s highest grade and largest producing lithium brine deposits. The Kuska Lithium Project spans 10,500 hectares and maintains an after-tax NPV (10% discount) of US\$1.15B per a Preliminary Economic Assessment announced in January 2024.

As the energy transition takes hold, the Company’s goal is to advance its project to production and serve as a leading provider of responsibly sourced lithium to North American industry. To learn more, please visit the Company’s website www.wealthminerals.com or follow us on [LinkedIn](#), [Facebook](#) or [Twitter](#).

On Behalf of the Board of Directors of

WEALTH MINERALS LTD.

“Hendrik van Alphen”

Hendrik van Alphen
Chief Executive Officer

For further information, please contact:

Marla Ritchie, Michael Pound or Henk van Alphen
Phone: 604-331-0096 or 604-638-3886

Investor Relations Contacts:

John Liviakis
Liviakis Financial Communications
(415) 389-4670

or
Lucas A. Zimmerman
Managing Director
MZ Group - MZ North America
(949) 259-4987
WML@mzgroup.us
www.mzgroup.us

Public Relations Contact:

Nancy Thompson
Vorticom, Inc.
(212) 532-2208

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Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable Canadian and US securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding the anticipated content, commencement, timing and cost of exploration programs, anticipated exploration program results, the discovery and delineation of mineral deposits/resources/reserves, the Company’s expectation that it will be able to enter into agreements to acquire interests in additional mineral projects, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward looking statements as a result of various factors, including, but not limited to, the state of the financial markets for the Company’s equity securities, the state of the commodity markets generally, variations in the nature, quality and quantity of any mineral deposits that may be located, variations in the market price of any mineral products the Company may produce or plan to produce, the inability of the Company to obtain any necessary permits, consents or authorizations required, including TSXV acceptance, for its planned activities, the inability of the Company to produce minerals from its properties successfully or profitably, to continue its projected growth, to raise the necessary capital or to be fully able to implement its business strategies, and other risks and uncertainties disclosed in the Company’s latest interim Management Discussion and Analysis and filed with certain securities commissions in Canada. All of the Company’s Canadian public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials, including the technical reports filed with respect to the Company’s mineral properties.