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PRESS RELEASE

REVO: SIGNIFICANT SHAREHOLDERS

Milan, May 26, 2021

REVO S.p.A. ("REVO"), the SPAC promoted by Alberto Minali and Claudio Costamagna, together with Stefano Semolini, Jacopo Tanaglia and Simone Lazzaro, announces pursuant to and for the purposes of the Article 26 of the "Regolamento Emittenti" of AIM Italia that, as of today, and on the basis of the communication received, shareholders holding a stake of at least 5% of the REVO's share capital with voting rights are the following:

Shareholder	% share capital with voting rights
Vittoria Assicurazioni S.p.A.	6.73%
Fondazione Cassa di Risparmio di Verona Vicenza Belluno e Ancona	6.73%
SCOR SE	6.73%

On the basis of the communication received pursuant to the applicable regulations, no other shareholders, in addition to those indicated above, hold to date a stake equal to or greater than 5% of the share capital with voting rights.

This press release is available on websites www.revo-spac.com and www.1Info.it

REVO S.p.A.

Fiscal Code and Company register of Milano Monza Brianza Lodi: number 11653690963 – Fully paid-in share capital € 23,055,000.00

Registered office: Piazza Belgioioso 2, 20121, Milan – Corporate headquarter: Lungadige Galtarossa 21, 37131 Verona

PEC: revo-spac@legalmail.it

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For more information please contact the following:

REVO S.p.A.

Investor Relations Manager
Jacopo Tanaglia
Tel.: 045 - 8531662
e-mail: investor@revo-spac.com

Equita SIM S.p.A.

NomAd and Specialist
Via Turati 9, 20121, Milan
Tel.: 02 - 62041
e-mail: revo@equita.eu

Media Relation

Incontra - Studio Cisnetto
Enrico Cisnetto / Gianluca Colace / Massimo Pittarello
Tel.: 06 - 4740739

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REVO (www.revo-spac.com) is a Special Purpose Acquisition Company (SPAC) promoted by Alberto Minali, Claudio Costamagna, Stefano Semolini, Simone Lazzaro and Jacopo Tanaglia. REVO's objective is to create a leading insurance company focused on specialty lines and parametric risks cover, primarily dedicated to SMEs. Achieving a Business Combination with a European player in this segment will enable REVO to start integrating a number of underwriters and MGAs in the specialty lines segment and developing the parametric business. REVO will have a lean structure and will employ cutting-edge technology to optimize and streamline both underwriting and claims management processes, including via the use of blockchain-based technologies.

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The Managers are each acting exclusively for the Company in the transaction referred to in this announcement and for no-one else in connection with any transaction mentioned in this announcement and will not regard any other person (whether or not a recipient of this announcement) as a client in relation to any such transaction and will not be responsible to any other person for providing the protections afforded to their respective clients, or for advising any such person on the contents of this announcement or in connection with any transaction referred to in this announcement.

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