



**PRESS RELEASE**

**PROJECT UPDATE**

Milan, Novembre 23<sup>rd</sup>, 2021

REVO informs that, today, a presentation regarding an update on the project has been published on its website [www.revo-spac.com](http://www.revo-spac.com), in Investor Relations section. This presentation will serve as a support for the meetings with institutional investors scheduled in the next days.

This press release is available on websites [www.revo-spac.com](http://www.revo-spac.com) and [www.1info.it](http://www.1info.it)

**NOT FOR DISTRIBUTION IN THE UNITED STATES, CANADA, AUSTRALIA, SOUTH AFRICA OR JAPAN**

**REVO S.p.A.**

Registered office: Piazza Belgioioso 2, 20121, Milan – Corporate headquarter: Viale delle Nazioni 10, 37135 Verona

Fully paid-in share capital € 23,055,000.00

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**REVO** ([www.revo-spac.com](http://www.revo-spac.com)) is a Special Purpose Acquisition Company (SPAC) promoted by Alberto Minali, Claudio Costamagna, Stefano Semolini, Jacopo Tanaglia and Simone Lazzaro. REVO's objective is to create a leading insurance company focused on specialty lines and parametric risks cover, primarily dedicated to SMEs. Achieving a Business Combination with a European player in this segment will enable REVO to start integrating a number of underwriters and MGAs in the specialty lines segment and developing the parametric business. REVO will have a lean structure and will employ cutting-edge technology to optimize and streamline both underwriting and claims management processes, including via the use of blockchain-based technologies.

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