



**PRESS RELEASE**

**REVO: RESIGNATION OF THE CHAIRMAN FROM THE  
BOARD OF DIRECTORS**

Milan, 15<sup>th</sup> March 2022

REVO S.p.A. announces that Claudio Costamagna, non-Executive and non-Independent Director, has resigned from the role of Director and Chairman of REVO S.p.A., as well as of the subsidiary Elba Assicurazioni S.p.A., due to professional charges incompatible with these roles.

Claudio Costamagna had joined the Board of Directors of REVO S.p.A. on May 3<sup>rd</sup>, 2021.

This press release is available at corporate website and at [www.1info.it](http://www.1info.it)

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**REVO S.p.A.**

Registered office: Via Mecenate 90, 20138, Milan – Corporate headquarter: Viale delle Nazioni 10, 37135 Verona

Fully paid-in share capital € 23,055,000.00

Fiscal Code and Company register of Milano Monza Brianza Lodi: number 11653690963 –

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**REVO** ([www.REVO-spac.com](http://www.REVO-spac.com)) is a Special Purpose Acquisition Company (SPAC) promoted by Alberto Minali, Claudio Costamagna, Stefano Semolini, Jacopo Tanaglia and Simone Lazzaro. REVO's objective is to create a leading insurance company focused on specialty lines and parametric risks, primarily dedicated to SMEs. On 30<sup>th</sup> of November 2021, REVO has completed the acquisition of Elba Assicurazioni S.p.A., an insurance company operating mainly in the surety business. The achievement of the Business Combination with Elba will allow REVO to further develop the existing business by aggregating underwriters and MGAs in the specialty lines, also developing the parametric risk segment. REVO will be a lean player, also thanks to the adoption of new technologies like blockchain to optimize the risk underwriting and claims management process.

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