



PRESS RELEASE

REVO: RESULT OF THE OPTIONAL OFFER PURSUANT TO ARTICLE 2437-QUATER, PARAGRAPH 2, OF THE ITALIAN CIVIL CODE

Milan, January 19th, 2022

REVO S.p.A. ("REVO" or the "Company") announces that, at the end of the offering period, pursuant to Article 2437-quater of the Italian Civil Code, the adhesion to the offer of the shares subject to withdrawal, in the contest of the approvment of the statutory changes by the Extraordinary Shareholders' Meeting of 4th August 2021, was equal to n. 259,076 shares, of which n. 45,390 shares in option and n. 213,686 in pre-emption. The offer was therefore closed with the purchase, in option and in pre-emption, of all the shares subject to withdrawal.

The Company informs that the information relating to the continuation of the liquidation procedure of the aforementioned shares will be the subject of further subsequent communications, in compliance with the procedures formalized on 14th December 2021.

This press release is available on the websites www.revo-spac.com and www.1info.it

NOT FOR DISTRIBUTION IN THE UNITED STATES, CANADA, AUSTRALIA, SOUTH AFRICA OR JAPAN

REVO S.p.A.

Parent undertaking of Elba Assicurazioni insurance group filled into Ivass Group Register on n. 059
Registered office: Piazza Belgioioso 2, 20121, Milan – Corporate headquarter: Viale delle Nazioni 10, 37135 Verona
Fully paid-in share capital € 23,055,000.00
Fiscal Code and Company register of Milano Monza Brianza Lodi: number 11653690963 –
Telephone: +39 0458531662
PEC: revo-spac@legalmail.it



For further information, please contact:

REVO S.p.A.

Investor Relations Manager
Jacopo Tanaglia
Tel. 045 - 8531662
e-mail: investor@revo-spac.com

Equita SIM S.p.A.

Euronext Growth Advisor e
Specialista
Via Turati 9, 20121, Milano
Tel.: 02 62041
e-mail: revo@equita.eu

Media Relation

Incontra - Studio Cisnetto
Enrico Cisnetto / Gianluca Colace / Massimo Pittarello
Tel.: 06 – 4740739

* * *

REVO (www.revo-spac.com) is a *Special Purpose Acquisition Company* (SPAC) founded by Alberto Minali, Claudio Costamagna, Stefano Semolini, Simone Lazzaro and Jacopo Tanaglia. REVO's objective is to create a leading insurance company focused on specialty lines and parametric risk covers, primarily dedicated to SMEs. Thanks to the Business Combination with Elba Assicurazioni, REVO will engage the first teams of underwriters and MGAs in the specialty lines segment and set up the development of the parametric business. REVO will have a lean structure and will employ cutting-edge technology to optimize and streamline both underwriting and claims management processes, including via the use of blockchain-based technology.

NOT FOR DISTRIBUTION IN THE UNITED STATES, CANADA, AUSTRALIA, SOUTH AFRICA OR JAPAN

REVO S.p.A.

Parent undertaking of Elba Assicurazioni insurance group filled into Ivass Group Register on n. 059
Registered office: Piazza Belgioioso 2, 20121, Milan – Corporate headquarter: Viale delle Nazioni 10, 37135 Verona
Fully paid-in share capital € 23,055,000.00
Fiscal Code and Company register of Milano Monza Brianza Lodi: number 11653690963 –
Telephone: +39 0458531662
PEC: revo-spac@legalmail.it