



PRESS RELEASE

**REVO: REGULATION OF SHARES SUBJECT TO
WITHDRAWAL AND ALLOCATION OF ALLOTMENT
RIGHTS**

Milan, January 26th, 2021

REVO S.p.A. ("REVO" or the "Company"), following the communication on January 19th, announces the liquidation procedure of the Company's ordinary shares for which the right of withdrawal has been established pursuant to art. 2437, paragraph 1, lett. a) and paragraph 2, lett. a) of the civil code.

In particular, the Company informs that on February 1st 2022, the regulation of n. 259,076 withdrawn ordinary shares in relation to which the right of option and pre-emption has been exercised by the legitimate subjects and, therefore, on the same date, the ordinary shares will be transferred to the non-withdrawing shareholders who have exercised the right of option and pre-emption, with a payment of a price equal to Euro 9,996 per share. The transaction described above will be completed through Monte Titoli S.p.A..

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Information relating to the assignment of allotment rights

REVO also reminds you that, in line with the statutory provisions and in compliance with the provisions contained in the Regulation of Allotment Rights, starting from January 31st 2022, REVO proceeds, for the benefit of the n. 22,000,000 ordinary shares of the Company to the free assignment of n. 8,800,000 allotment rights of REVO, in the ratio of n. 4 (four) rights (ISIN IT0005444911) for every 10 (ten) shares (ISIN IT0005444259) owned.

Therefore, the January 31st 2022 will represent the record date, while the last day of trading of the shares inclusive of the right to receive the allotment rights will be January 28th 2022.

Starting from January 31st 2022 a maximum of n. 11,600,000 REVO allotment rights will be trade, including the rights already assigned during the Subscription Offer phase and the conversion phase of

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REVO S.p.A.

Registered office: Piazza Belgioioso 2, 20121, Milan – Corporate headquarter: Viale delle Nazioni 10, 37135 Verona

Fully paid-in share capital € 23,055,000.00

Fiscal Code and Company register of Milano Monza Brianza Lodi: number 11653690963 –

Telephone: +39 0458531662

PEC: revo-spac@legalmail.it



Class B shares into ordinary shares.

Please note that no allotment rights will be assigned to shareholders holding shares who have exercised the right of withdrawal following the approval of the relevant transaction.

The accounting settlement of the assignment rights, on the deposit accounts of the entitled parties, will take place with effect from February 2nd 2022.

This press release is available on the websites www.revo-spac.com and www.1info.it

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REVO (www.revo-spac.com) is a *Special Purpose Acquisition Company* (SPAC) founded by Alberto Minali, Claudio Costamagna, Stefano Semolini, Simone Lazzaro and Jacopo Tanaglia. REVO's objective is to create a leading insurance company focused on specialty lines and parametric risk covers, primarily dedicated to SMEs. Thanks to the Business Combination with Elba Assicurazioni, REVO will engage the first teams of underwriters and MGAs in the specialty lines segment and set up the development of the parametric business. REVO will have a lean structure and will employ cutting-edge technology to optimize and streamline both underwriting and claims management processes, including via the use of blockchain-based technology.

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