



PRESS RELEASE

REVO: TRANSACTIONS ON OWN SHARES

Milan, 23/05/2022.

REVO S.p.A. communicates the transactions on own shares in the period between May 16th and May 20th, 2022 under the program of share buyback approved by the Shareholders' Meeting of May 3rd, 2021 (already disclosed to the market with the press release issued on March 3rd, 2022).

The table below reports the details of the transactions on own shares on a daily basis:

Date	Transaction	Quantity	Average Price	Counter Value
17/05/22	Purchase	400	8,8600	3.544,00
19/05/22	Purchase	1.200	8,8800	10.656,00
20/05/22	Purchase	1.200	8,9600	10.752,00
Total Purchases		2.800	8,9114	24.952,00

REVO currently owns a total of 89.700 own shares, equal to approximately 0,402% of its share capital, including only ordinary shares.

This press release is available at corporate website and at www.1info.it

REVO S.p.A.

Registered office: Via Mecenate 90, 20138 Milan (Italy) – Corporate headquarter: Viale delle Nazioni 10, 37135 Verona (Italy)

Fully paid-in share capital € 23,055,000.00

Fiscal Code and Company Register of Milano Monza Brianza Lodi: number 11653690963

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REVO (www.REVO-spac.com) is a *Special Purpose Acquisition Company* (SPAC) promoted by Alberto Minali, Claudio Costamagna, Stefano Semolini, Jacopo Tanaglia e Simone Lazzaro. REVO aims at creating a major insurance player in specialty lines and parametric risks, mainly focused on SMEs. On 30th of november 2021 REVO has completed the acquisition of Elba Assicurazioni S.p.A., an insurance company operating mainly in the surety business. The achievement of the *Business Combination* with Elba will allow REVO to start from the existing business by aggregating underwriters and MGAs in the *specialty lines*, also developing the parametric risk segment. REVO will propose itself as a lean player, adopting new technologies like blockchain to optimize the risk underwriting and claims management process.

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