

Partial voluntary purchase offer for treasury shares

REVO Final results of the partial voluntary purchase offer for treasury shares

Final distribution coefficient of 17.34%

Verona, 13 June 2023 - **REVO Insurance S.p.A.** ("REVO" or the "Company") announces the final results of the partial voluntary purchase offer promoted by the Company, the subscription period of which began on 22 May 2023 and ended on 9 June 2023, concerning a maximum of 700,000 treasury shares, amounting to 2.76% of the entire share capital.

Terms used with a capital letter in this press release have the meaning attributed to them in the offer document published by the Company (the "Offer Document").

On the basis of the final results of the Offer communicated by the Collecting Agent, Equita SIM S.p.A., 4,037,230 Shares amounting to 15.94% of the entire share capital and 576.75% of the maximum quantity of Shares subject to the Offer have been accepted.

As indicated in the Offer Document, in the event that the maximum quantity of 700,000 Shares subject to the Offer is exceeded, the Offer provides for Distribution on a *pro rata* basis, according to which the Company will purchase from all Adherents the same proportion of Shares they contributed to the Offer (rounded down to the nearest whole number of Shares).

Taking into account the final results of the Offer, the Final Distribution Coefficient is 17.34%.

As a result of the application of the final Distribution Coefficient, on the Payment Date, i.e. on 16 June 2023, the Company will purchase 699,885 Shares, amounting to 2.76% of the entire share capital, for a total disbursement of € 6,473,936.25.

The excess Shares following the Distribution will be made available to Adherents on 14 June 2023 (the first Stock Market Trading Day following the publication of the notice of the final results of the Offer).

Note that the unit price per Share tendered and withdrawn is €9.25, and will be paid to Adherents in cash through the Collecting Agent on 16 June 2023 in response to the simultaneous transfer of ownership of the relevant Shares to the Company.

It should be noted that since the start of the subscription period, the Company has not directly or indirectly purchased treasury shares outside the Offer.

On the basis of the final results of the Offer, and taking into account the 150,815 treasury shares already held by the Company before the start of the Subscription Period, on the Payment Date, the Company will hold a total of 850,700 treasury shares, approximately 3.36% of the entire share capital.

For further information see the Offer Document and the Tender Form available in the Investor Relations/Partial Voluntary Purchase Offer for Treasury Shares section of the Company website at www.revoinsurance.com.

This press release is also available on the Company website at www.revoinsurance.com and from the "1info" storage mechanism at www.1info.it.

ABOUT REVO

REVO Insurance S.p.A. (www.revoinsurance.com) is an insurance company based in Italy, listed on the Euronext STAR Milan market and active in non-life insurance with a focus on specialty lines and parametric risks and mainly oriented to the SME sector. REVO Insurance is an innovative and cutting-edge player, with an entrepreneurial formula that leverages technological leadership to optimise and streamline the risk underwriting and claims management process - including through the use of blockchain technology - and with a strong ESG vocation as a key part of its strategic orientation.

This press release is available on the Company's website and on www.1info.it

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