

Press Release

REVO obtains its first sustainability rating, of “EE (strong)” from Standard Ethics

The rating rewarded what has been achieved so far and marks an important milestone in the process of integration and optimisation of the sustainability measures adopted by REVO

22 June 2023 - REVO Insurance, the first operator specialising in parametric and special risk policies in Italy, has been awarded an “EE (strong)” rating by Standard Ethics, an independent international agency that assesses the sustainability of companies. The positive rating was awarded on the basis of an analysis of REVO's corporate structure, risk management system and sustainability governance, factors that were considered to be advanced for a newly established company, consistent with best practices, and more generally, appropriate for a company listed in the STAR segment. In particular, the assessment recognised the Group's ability to integrate ESG factors into its strategies, operations and risk management process, and a solid performance in terms of operational efficiency.

With regard to the company's offer, Standard Ethics analysts reported that product quality and listening to the customer are two key drivers of REVO's value proposition. The distribution model is defined as flexible and omnichannel. It was noted that the 2022-2025 Business Plan contains clear and precise indications of the development and sustainability strategy that the Company intends to pursue. The work that the Company put into planning ahead of the drafting of its sustainability report was also particularly appreciated. The outlook is therefore positive and in line with UN, OECD and EU requirements.

A great deal of attention was also paid to human resources management, with selection and recruitment policies designed to increase corporate diversity, together with a structured welfare offer aimed at promoting the right work-life balance. The focus on people is also reflected in the configuration of REVO's office premises, both of which are in energy-efficient properties that are the result of major urban regeneration projects. The offices and their furnishings ensure maximum comfort in terms of design, technological integration and multi-functionality, and were specially designed to facilitate multiple working arrangements. Moreover, the profound importance afforded to ESG issues is borne out by the implementation of a training cycle for employees.

“This first sustainability rating is testament to the quality of the REVO project and the strong ESG orientation of the path that the Company has set itself on, which is characterised by the importance it attaches to governance structure, transparency at all levels of the organisation, and a marked sensitivity to social and environmental issues. We have chosen to combine a long-term perspective and a clear vision of our goals with a desire to build in the present, with daily dedication and commitment, a definite identity that characterises our presence in the market and ensures we are open and receptive to our stakeholders. I'm delighted with such an important assessment, which is not only the maximum achievable for what we've done so far, but above all an ideal starting point for further progress in ESG and increasing the company's value in the coming years,” commented **Antonia Boccadoro, Chairwoman of REVO Insurance**.

Finally, REVO has shown its concern for the environment by adopting solutions to reduce its impact, such as the introduction of paperless methods. A further target for the Company in 2023 is to undertake new emission reduction initiatives in order to achieve carbon neutrality.

NOT FOR DISTRIBUTION IN THE UNITED STATES, CANADA, AUSTRALIA, SOUTH AFRICA OR JAPAN

ABOUT REVO

REVO Insurance S.p.A. (www.revoinsurance.com) is an insurance company based in Italy, listed on the Euronext STAR Milan market and active in non-life insurance with a focus on specialty lines and parametric risks and mainly oriented to the SME sector. REVO Insurance is an innovative and cutting-edge player, with an entrepreneurial formula that leverages technological leadership to optimise and streamline the risk underwriting and claims management process - including through the use of blockchain technology - and with a strong ESG vocation as a key part of its strategic orientation.

This press release is available on the Company's website and on www.1info.it

REVO Insurance S.p.A.

Registered office: Viale dell'Agricoltura 7, 37135 Verona
Operational headquarters: Via Monte Rosa 91, 20149 Milan
phone: +39 02 92885700 | certified electronic mail:
revo@pec.revoinsurance.com

FOR FURTHER INFORMATION, PLEASE CONTACT

REVO Insurance S.p.A.

Investor Relations Manager
Jacopo Tanaglia
phone: +39 045 8531662 | investor@revoinsurance.com

Communications & ESG Director

Marica Cammaroto
phone: +39 335 1557142 | communication@revoinsurance.com

Media Relations

Incontra - Studio Cisnetto
Enrico Cisnetto | Gianluca Colace
phone: +39 06 4740739