

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Multi-Metal Development Ltd
(formerly American Cumo Mining Corporation)
(the “**Company**”)
6385 Millbank, Vancouver, BC V5Z 4B7

Item 2 Date of Material Change

May 13, 2022

Item 3 News Release

On May 16, 2022, a press release was disseminated to the TSX Venture Exchange and through various other approved public media and filed on SEDAR with the securities commissions of British Columbia and Alberta. Previously Shareholder approval was received at the Annual and Special Meeting Held April 21, 2022 with news release issued on April 25, 2022.

Item 4 Summary of Material Change

Company name change

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company has changed its name from American CuMo Mining Corporation to Multi-Metal Development Ltd effective May 16, 2022.

5.2 Disclosure of Restructuring Transaction

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not Applicable.

Item 8 Executive Officer

Shaun Dykes, Chief Executive Officer, Tel: 604-689-7902, email: sdykes@cumoco.com

Item 9 Date of Report

May 13, 2022