

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Aroway Energy Inc.
#340, 1414-8th Street SW
Calgary, Alberta T2R 1J6

Item 2. Date of Material Change

The news release related to the material change was dated December 3, 2012.

Item 3. News Release

News Release dated December 3, 2012 was disseminated via Stockwatch and Market News and filed on SEDAR on December 3, 2012.

Item 4. Summary of Material Change

Aroway Energy Inc. (the “**Company**”) announces the closing of its oil property acquisition.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

The Company announced in its December 3, 2012 news release that it has closed its property acquisition, for the purchase of oil producing assets in the West Hazel area of Western Saskatchewan from certain private vendors. The acquisition includes production of approximately 300 barrels of oil per day, the wells and all surface facilities on 200 acres of land of which Aroway will own and operate 100%. The purchase price for these producing assets was \$2,769,000, subject to adjustments, including 27 days of production as of the effective date of Nov 01, 2012.

The acquisition will add immediate production of approximately 300 barrels of oil per day and Aroway is confident that production can be increased by at least an additional 300 barrels per day by drilling up to 3 additional wells into the existing pools, recompleting two existing non-producing wells, installing a water management facility, and upgrading the existing oil batteries.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

The following senior officer of the Company is knowledgeable about the material change and this Material Change Report and may be contacted:

Chris Cooper, President and CEO, telephone: Toll Free: 1-855-427-6929.

Item 9. Date of Report

DATED at Vancouver, British Columbia, this 4th day of December, 2012.