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AROWAY ENERGY PROVIDES UPDATE ON FUNDING

Calgary, Alberta, November 26, 2015 - Aroway Energy Inc. (TSX-V: ARW) ("Aroway" or the "Company") announces that further to its application for a Management Cease Trade Order granted on October 29, 2015 (the "MCTO"), the Company will provide bi-weekly status reports in accordance with National Policy 12-203, until such time as the financial statements and accompanying management's discussion and analysis are filed for the year ended June 30, 2015 (collectively, the "2015 Annual Financial Statements").

The Company is pleased to announce that the remaining due diligence work with respect to its recently executed financing agreement (the "Agreement") with an Eastern based Private Hedge Fund, the ("Funder") is almost complete with closing anticipated in the coming days. The Agreement commits the Funder to advance $6.0 million dollars (Cdn) to Aroway Energy Inc. subject to any remaining due diligence work relating to any Bank managed or other required regulatory approval hurdles the Funder must meet.

Aroway Energy continues to work to close its other funding initiative and is encouraged with the progress made to date with an anticipated closing in the near term.

The MCTO restricts all trading in securities of the Company, whether direct or indirect, by the CEO, CFO, and directors of the Company, until such time as the 2015 Annual Financial Statements have been filed by the Company. The MCTO does not affect the ability of shareholders who are not insiders of the Company to trade their securities or the Company's ability to issue shares.

The Company advises that there are no material changes to the information contained in the default announcement and the Company does not anticipate any defaults under National Instrument 51-102 *Continuous Disclosure Obligations*.

ABOUT AROWAY ENERGY INC.

Aroway Energy Inc. is a western Canadian junior oil production and exploration company participating in oil development & exploration prospects in Alberta and Saskatchewan. Aroway operates and owns a 100% working interest, operated heavy oil property in West Hazel, Saskatchewan, and a 100% working interest, operated light oil property in Kirkpatrick Lake in Central Alberta, additionally, it has access to a large contiguous prospective land base in the Kerrobert area of West Central Saskatchewan.

ON BEHALF OF AROWAY ENERGY INC

"Chris Cooper"
President & CEO

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