AROWAY ENERGY
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FOR IMMEDIATE RELEASE — November 17, 2017
NEX: **ARW.H** — Calgary, Alberta

Aroway announces its Debt holders Enforce Security

Aroway Energy Inc. ("Aroway" or the "Company" which includes its subsidiaries, Oil Sands One Limited and 1316751 Alberta Ltd.) reports that its lender has made a demand on Aroway, as debtor, for payment in full of Aroway's outstanding indebtedness plus accrued interest, costs and fees and provided Aroway with a Notice of Intention to Enforce Security under section 244 of the *Bankruptcy and Insolvency Act* (Canada), and concluded the process by taking all of the Company's assets. Prior to such demand by the lender, the Company with the support from the lender, completed an extensive lengthy refinancing process and has determined that asset sales and restructuring proceeds would be insufficient to satisfy all liabilities of the Company. Additionally the lender obtained a third party assessment of the value of the Company's assets and also concluded that any asset sales proceeds would be insufficient to satisfy all liabilities of the Company. Accordingly, it was determined that: Aroway's business is no longer viable, that Aroway's realizable asset value is less than its current debt, that in the present economic environment and in Aroway's present circumstances with its current asset base that Aroway cannot refinance or recapitalize its operations and that the Company, therefore, no longer has the financial capability to carry on its operations. Therefore Aroway consented to the enforcement, the lender took the assets, and as a result terminated the remaining officers, employees and consultants of the Company, and the directors of the company have previously resigned.

Forward-Looking Statements

This news release includes certain information, with management's assessment of Aroway's future plans and operations, and contains forward-looking statements which may include some or all of the following: (i) anticipated production rates; (ii) expected results of capital programs; (iii) expected timelines for production optimization; (iv) net debt levels; (v) anticipated operating costs; and (vi) expected capital projects and associated spending; which are provided to allow investors to better understand the Company's business. By their nature, forward-looking statements are subject to numerous risks and uncertainties; some of which are beyond Aroway's control, including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, imprecision of reserve estimates, environmental risks, changes in environmental tax and royalty legislation, competition from other industry participants, the lack of availability of qualified personnel or management, stock market volatility and ability to access sufficient capital from internal and external sources, and other risks and uncertainties described under the heading 'Risk Factors' and elsewhere in the Company's Management Discussion and Analysis and other documents filed with Canadian provincial securities authorities and are available to the public at www.sedar.com. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The principal assumptions Aroway has made includes security of land interests; drilling cost stability; finance and debt markets continuing to be receptive to financing the Company, the ability of the Company to monetize non-core assets and industry standard rates of geologic and operational success. Actual results could differ materially from those expressed in, or implied by, these forward-looking statements. Aroway disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. For more information on the Company, Investors should review the Company's registered filings which are available at www.sedar.com.This news release shall not constitute an offer to sell or the solicitation of any offer to buy, nor there any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities offered have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or applicable exemption from the registration requirements of the U.S. Securities Act and applicable state securities laws.Trading in the securities of Aroway Energy Inc. should be considered highly speculative. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.