VOYAGER

Voyager Digital Announces Assets Under Management Surpass US$1.1 Billion

CSE: VYGR
OTCQB: VYGVF
Borse Frankfurt: UCD2

- February Trades Surpass 1 Million -

NEW YORK, Feb. 16, 2021 /CNW/ - Voyager Digital Ltd. ("Voyager" or the "Company") (CSE: VYGR) (OTCQB: VYGVF) (FRA: UCD2), today announced that Assets Under Management (AUM) have surpassed US$1.1 billion, and presently sit at approximately US$1.15 billion, up 5X from US$230 million at the end of December 2020 and up from US$800 million as of February 4, 2021. In addition, as of February 15, 2021, the Company has surpassed 1 million trades in the month of February, which exceeds the total amount for the month of January.

"Voyager could not have reached this important milestone of AUM exceeding US$1 billion without the support of our loyal community. With our recent capital raises in 2021 totaling US$146 million and our strong cash balance of approximately US$156 million, Voyager is better positioned than ever to grow our team, expand internationally and offer new exciting products to our users. We thank all of our stakeholders for their support on this momentous occasion," said Stephen Ehrlich, Co-founder, Director and CEO of Voyager.

The Company also announced that Krisztian Toth has been appointed Director of the Company and that Gaspard De Dreuzy has resigned as a Director of the Company. Krisztian is a Partner at Fasken Martineau DuMoulin LLP, a leading international business law and litigation firm, specializing in Mergers and Acquisitions, Securities Law, Corporate Governance and Corporate Law and is recognized for his capital markets experience.

Philip Eytan, Chairman of Voyager, said: "On behalf of the Board, I thank Gaspard for his contribution to Voyager and welcome Krisztian to the Board as a non-executive Director." Mr. Eytan continued, "The Board and I remain as committed and as focused as ever on sound corporate governance, driving growth and creating value for all of our stakeholders."

"I have been fortunate to work with Voyager in achieving its tremendous growth and success to date and I am excited to join the Board to help navigate the Company though the tremendous growth that is expected to still come," said Mr. Toth. "Voyager's agency broker platform, strong industry partnerships, loyal community exceptional management team and dedicated and talented employees, position Voyager favorably to continue its leadership and strong market position in this vibrant and rapidly growing industry."

For more information on Voyager Digital, please visit https://www.investvoyager.com. The Voyager app is available for Android and iPhone.

About Voyager Digital Ltd.
Voyager Digital Ltd. is a crypto-asset broker that provides retail and institutional investors with a turnkey solution to trade crypto assets. Voyager offers customers best execution and safe custody on a wide choice of popular crypto-assets. Voyager was founded by established Wall Street and Silicon Valley entrepreneurs who teamed to bring a better, more transparent, and cost-efficient alternative for trading crypto-assets to the marketplace. Please visit us at https://www.investvoyager.comfor more information and to review the latest Corporate Presentation.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. No securities regulatory authority has either approved or disapproved of the contents of this press release.

Certain information in this press release, including, but not limited to, statements regarding future growth and performance of the business, momentum in the businesses, future adoption of digital assets, and the Company's anticipated results may constitute forward looking information (collectively, forward-looking statements), which can be identified by the use of terms such as "may," "will," "should," "expect," "anticipate," "project," "estimate," "intend," "continue" or "believe" (or the negatives) or other similar variations. Because of various risks and uncertainties, including those referenced below, actual events or results may differ materially from those reflected or contemplated in such forward-looking statements. Forward looking statements are subject to the risk that the global economy, industry, or the Company's businesses and investments do not perform as anticipated, that revenue or expenses estimates may not be met or may be materially less or more than those anticipated, that trading momentum does not continue or the demand for trading solutions declines, customer acquisition does not increase as planned, product and international expansion do not occur as planned and those other risks contained in the Company's public filings, including in its Management Discussion and Analysis and its Annual Information Form (AIF). Factors that could cause actual results of the Company and its businesses to differ materially from those described in such forward-looking statements include, but are not limited to, a decline in the digital asset market or general economic conditions; changes in laws or approaches to regulation, the failure or delay in the adoption of digital assets and the blockchain ecosystem by institutions; cybersecurity breaches, a delay or failure in developing infrastructure for the trading businesses or achieving mandates and gaining traction; failure to grow assets under management, an adverse development with respect to an issuer or party to the transaction or failure to obtain a required regulatory approval. In connection with the forward-looking statements contained in this press release, the Company has made assumptions that no significant events occur outside of the Company's normal course of business and that current trends in respect of digital assets continue. Readers are cautioned that Assets Under Management and trading volumes fluctuate and may increase and decrease from time to time and that such fluctuations are beyond the Company's control. Forward-looking statements, past and present performance and trends are not guarantees of future performance, accordingly, you should not put undue reliance on forward-looking statements, current or past performance, or current or past trends. Information identifying assumptions, risks, and uncertainties relating to the Company are contained in its filings with the Canadian securities regulators available at www.sedar.com. The forward-looking statements in this press release are applicable only as of the date of this release or as of the date specified in the relevant forward-looking statement and the Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after that date or to reflect the occurrence of unanticipated events. The Company assumes no obligation to provide operational updates, except as required by law. Readers are cautioned that past performance is not indicative of future performance and current trends in the business and demand for digital assets may not continue and readers should not put undue reliance on past performance and current trends. All figures are preliminary and unaudited and subject to final adjustment. All figures are in U.S. dollars unless otherwise noted.

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