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NEWS RELEASE 15-16

WellStar Energy Corp. Announces Normal Course Issuer Bid

Calgary, AB, November 2, 2015 - WELLSTAR ENERGY CORP. (TSX-V: WSE) ("**WellStar**", or the "**Company**") announced today its intention to commence a normal course issuer bid ("**NCIB**") for up to 1,181,888 common shares of the Company (the "Shares"), representing up to 5% of the common shares issued and outstanding as at October 20, 2015.

Purchases will be by way of open market purchases through the facilities of the TSX Venture Exchange (the "**Exchange**") and the Company will pay the market price of the Shares at the time of acquisition. The Company will conduct the NCIB through Fin-XO Securities. All Shares purchased by the Company will be subsequently cancelled. The Company has not previously purchased any of its issued and outstanding Shares.

The Company has received approval from the Exchange to commence its NCIB on October 30, 2015. The bid will end on October 28, 2016 or earlier if the number of Shares sought in the NCIB has been obtained. The Company reserves the right to terminate the bid earlier if it determines such action to be appropriate. Although WellStar intends to purchase Shares under its NCIB, there can be no assurance that any such purchases will be completed.

The Company has initiated this NCIB as it believes that its Shares have been trading in a price range that does not adequately reflect the underlying value of such Shares in relation to the business of WellStar and its future business prospects and that the repurchase of its Shares at current market prices is an appropriate use of working capital funds.

The Company believes that, at certain times, the market price for the Shares may not reflect the underlying value of its business and its future prospects. The objective of the normal course issuer bid is to provide market stability for the benefit of the Company's shareholders.

For further information please contact Andrew H. Rees at (403) 919-7100.

ON BEHALF OF THE BOARD

(signed) "*Andrew H. Rees*"
Andrew H. Rees
President

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Prospective resources are those quantities of reserves estimated, as of a given date, to be potentially recoverable from undiscovered accumulations by application of future development projects. Prospective resources have both an associated chance of discovery and a chance of development. There is no certainty that it will be commercially viable to produce any portion of the prospective resources.

Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company.

THE FORWARD-LOOKING STATEMENTS CONTAINED IN THIS PRESS RELEASE PRESENT THE EXPECTATIONS OF THE COMAPNY AS OF THE DATE HEREOF AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS ARE CAUTIONED NOT TO PLACE UNDUE RELIANCE ON FORWARD-LOOKING STATEMENTS.