

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 *Name and Address of Company*

WellStar Energy Corp. (the “**WellStar**” or the “**Company**”)
Suite 700, 903 – 8th Ave S.W.,
Calgary, Alberta, T2P 0P7

Item 2 *Date of Material Change*

January 25, 2016

Item 3 *News Release*

On January 25, 2016 a press release was disseminated to the TSX Venture Exchange and through various other approved public media. The press release was also filed on SEDAR with the securities commissions of British Columbia and Alberta.

Item 4 *Summary of Material Change*

The Company signed a letter of intent ("LOI") to acquire an undivided 50% working interest in producing lands in west-central Alberta by issuance of shares and warrants.

The acquisition contemplates the Company issuing the vendor 750,000 shares at a deemed value of \$0.10 per WellStar share and granting 500,000 share purchase warrants exercisable at a price of \$0.05 per share for a 48 months from closing. The effective date of the transaction will be October 1, 2015 with the expected closing on or before February 15, 2016.

The acquisition will include three wells on three quarter sections in the Rosevear Field northeast of Edson, Alberta. The wells are offset by new production from the Cardium formation drilled in 2015. One of the three acquisition wells is currently on production at approximately net 4 barrels per day to the Company.

The acquisition is subject to TSX Venture Exchange approval.

Item 5 *Full Description of Material Change*

5.1 Full Description of Material Change

The Company announced today that it has signed a LOI to acquire an undivided 50% working interest in producing lands in west-central Alberta by issuance of shares and warrants.

The acquisition contemplates the Company issuing the vendor 750,000 shares at a deemed value of \$0.10 per WellStar share and granting 500,000 share purchase warrants exercisable at a price of \$0.05 per share for a 48 months from closing. The effective date of the transaction will be October 1, 2015 with the expected closing on or before February 15, 2016.

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The acquisition is subject to TSX Venture Exchange approval.

5.2 Disclosure of Restructuring Transaction

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not Applicable.

Item 8 Executive Officer

Andrew H. Rees, President and Chief Executive Officer
Tel No. (403) 919-7900.

Item 9 Date of Report

January 26, 2016