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NEWS RELEASE 16-02

Mechanical Update to NI 51-101 Compliant Oil & Gas Reserves Report

Calgary, AB, February 22, 2016 - WELLSTAR ENERGY CORP. (TSX-V: WSE) ("**WellStar**", or the "**Company**") announced today that Trimble Engineering Associates Ltd. ("**Trimble**"), a qualified reserves evaluator, has prepared a mechanical update (the "**Mechanical Update**") to the National Instrument 51-101 compliant report they completed effective August 31, 2015 (the "**Reserves Report**") estimating reserves and future net revenues for the Company's oil and gas properties in Saskatchewan and Alberta.

The Mechanical Update specifically addresses the Company's McTaggart, SK property after WellStar's acquisition of its joint venture partner's interest in the project (see News Release dated December 21, 2015), and the positive changes in reserves and present worth.

The Mechanical Update estimates, as of September 1, 2015, total company gross proved reserves of 83.7 Mbbl (thousands of barrels) oil with an estimated undiscounted Net Present Value (NPV) of $3,751,200 which is a $1,255,800 (50.32%) increase compared to the Reserves Report.

In addition, the Mechanical Update indicated total company gross proved plus probable reserves at the Company's McTaggart, SK property of 142.9 Mbbl oil with an estimated undiscounted NPV of $7,193,700 which is a $2,262,000 (45.87%) increase compared to the Reserves Report.

The estimated gross reserves of the Mechanical Update Properties and future net revenues before income tax using various discount rates are summarized in the table below:

Company Gross Reserves		**Future Net Revenue Before Income Taxes (Millions CDN$)**				
	Oil (Mbbl)	**Discount Rate**				
Category		**0%**	**5%**	**10%**	**15%**	**20%**
Proved Developed Producing	55.7	2.840	2.519	**2.261**	2.049	1.873
Total Proved	**83.7**	**3.751**	**3.307**	**2.951**	**2.660**	**2.419**
Probable	59.2	3.443	2.635	**2.067**	1.657	1.355
Proved + Probable	**142.9**	**7.194**	**5.942**	**5.018**	**4.318**	**3.775**
Possible	33.5	0.868	0.523	**0.361**	0.269	0.209
Proved + Probable + Possible	**176.4**	**8.061**	**6.465**	**5.379**	**4.587**	**3.984**

WellStar President Andrew H. Rees stated "The Company is very pleased that the acquisition of our JV partner's interest in our flagship McTaggart, SK project, resulted in the dramatic increase in reserve values as demonstrated by the Mechanical Update of our NI51-101 Reserve Report. Management's focus will now be on optimising production at McTaggart, building value for WellStar shareholders.

The Company's reported reserves are estimates only and should not be construed as exact quantities. Proved reserves are those reserves which can be estimated with a high degree of certainty to be recoverable; probable reserves are those additional reserves which are less certain to be recovered than proved reserves. Possible reserves are those additional reserves which are less certain to be recovered than probable reserves. There is a 10 percent probability that the quantities actually recovered will equal or exceed the sum of proved plus probable plus possible reserves.

The content of this press release has been reviewed by Trimble, as the Company’s independent qualified reserves evaluator.

For further information please contact Andrew H Rees at (403) 919-7900.

ON BEHALF OF THE BOARD

(signed) “*Andrew H. Rees*”
Andrew H. Rees
President

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Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company.

THE FORWARD-LOOKING STATEMENTS CONTAINED IN THIS PRESS RELEASE PRESENT THE EXPECTATIONS OF THE COMAPNY AS OF THE DATE HEREOF AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS ARE CAUTIONED NOT TO PLACE UNDUE RELIANCE ON FORWARD-LOOKING STATEMENTS.