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NEWS RELEASE 16-04

WellStar Energy Corp. Announces Delays In Filing Annual Financial Statements

Calgary, AB, May 30, 2016 - WELLSTAR ENERGY CORP. (TSX-V: WSE) ("**WellStar**", or the "**Company**") wishes to announce that the filing of its annual financial statements for the year ended January 31, 2016, including the related management discussion and analysis, and CEO and CFO certifications (collectively, the **"Annual Financial Filings"**) will not be filed by the required filing deadline of May 30, 2016 (the **"Filing Deadline"**).

Additional time is needed by the Company's auditors to complete certain audit procedures in connection with the Company's 2015 acquisition of Nexxtep Resources Ltd., a privately held oil and gas company with operations in southwestern Saskatchewan and Alberta. Nexxtep Resources Ltd. is now a wholly owned subsidiary of the Company.

The Company has applied to the applicable securities regulatory authorities and received a management cease trade order related to the Company's securities to be imposed against all of the persons who are currently directors or officers of the Company to trade securities of the Company. The management cease trade order will be in effect until the Annual Financial Filings are filed.

Until the Annual Financial Filings are filed, the Company intends to provide information in accordance with National Policy 12-203 *Cease Trade Orders for Continuous Disclosure Defaults.*

For further information please contact Andrew H Rees at (403) 919-7900.

ON BEHALF OF THE BOARD

(signed) "*Andrew H. Rees*"
Andrew H. Rees
President

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Except as required pursuant to applicable securities laws, the Company will not update these forward-

looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company.

THE FORWARD-LOOKING STATEMENTS CONTAINED IN THIS PRESS RELEASE PRESENT THE EXPECTATIONS OF THE COMAPNY AS OF THE DATE HEREOF AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS ARE CAUTIONED NOT TO PLACE UNDUE RELIANCE ON FORWARD-LOOKING STATEMENTS.