

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Universal Uranium Ltd.
Suite 600, 595 Howe Street
Vancouver, B.C. V6C 2T5

Item 2 Date of Material Change

January 25, 2007

Item 3 News Release

A News Release was issued in Vancouver, British Columbia on January 25, 2007 and distributed through CNW Newswire.

Item 4 Summary of Material Change

The Company announced the completion of eight holes (20,500 feet of drilling) in Phase II of the ongoing exploration program at the Lisbon Valley Property. These eight holes were the first ever drilled in the area. Holes 13, 14, 15, 16, and 17 intersected zones of enriched uranium content greater than 50 ppm at the base of the Chinle formation. The Chinle sandstones in the majority of areas tested by both phases of drilling have encountered reduced conditions necessary for the formation of sandstone hosted uranium deposits.

The addition of these five mineralized holes brings the total number of holes with mineralization in both Phases I and II to eleven with ten holes remaining to be drilled in Phase II. The data generated by this round of drilling will allow a more detailed and thorough understanding of the geological conditions that exist in this previously untested area. The results from both phases of drilling are currently being studied.

Item 5 Full Description of Material Change

See attached news release.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

Contact: Clive Massey, President
Telephone: (604) 662-3903

Item 9 Date of Report

January 25, 2007



Trading Symbol: UUL – TSX Venture Exchange
Standard & Poor's Listed

NR-07-02
Issued Share Capital: 35,291,493

UNIVERSAL URANIUM INTERSECTS ADDITIONAL MINERALIZATION DURING PHASE TWO DRILLING

Vancouver, British Columbia, January 25, 2007 – Universal Uranium Ltd. (TSX-V: UUL) is pleased to announce the completion of eight holes (20,500 feet of drilling) in Phase II of the ongoing exploration program at the Lisbon Valley Property. These eight holes were the first ever drilled in the area. Holes 13, 14, 15, 16, and 17 intersected zones of enriched uranium content greater than 50 ppm at the base of the Chinle formation. The Chinle sandstones in the majority of areas tested by both phases of drilling have encountered reduced conditions necessary for the formation of sandstone hosted uranium deposits.

The addition of these five mineralized holes brings the total number of holes with mineralization in both Phases I and II to eleven with ten holes remaining to be drilled in Phase II. Our technical team feels confident that the potential exists for a uranium ore belt of magnitude to underlie our claim block on the eastern flank of the Lisbon Valley Anticline.

The data generated by this round of drilling will allow a more detailed and thorough understanding of the geological conditions that exist in this previously untested area. The results from both phases of drilling are currently being studied and will further define the favorable areas for mineralization on the downthrown eastern flank of the Lisbon Valley Anticline

Universal Uranium Ltd. is a publicly held Canadian uranium exploration company focused on acquiring, exploring and developing uranium properties located in favorable geo-political climates. The Company is led by a highly skilled, experienced board and management team with significant successes in managing early stage mineral exploration companies.

The field program is being managed by geologist, Richard Dorman of Reno Nevada. Mr. Ken Thorsen, B.Sc., P.Eng., a Qualified Person as defined by National Instrument 43-101, has reviewed and approved the content of this press release for the Company.

ON BEHALF OF THE BOARD:
(signed) "Clive H. Massey," President

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