

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Universal Uranium Ltd.
Suite 600, 595 Howe Street
Vancouver, B.C. V6C 2T5

Item 2 Date of Material Change

February 6, 2007

Item 3 News Release

A News Release was issued in Vancouver, British Columbia on February 6, 2007 and distributed through CNW Newswire.

Item 4 Summary of Material Change

The Company announced that diamond drilling has resumed on the Two Time Zone located on the CMBNW claim block east of Snegamook Lake in Labrador.

The fully winterized camp was expanded and reactivated early last week. Drilling began on Friday, February 2 with a total of 1,500 m of drilling scheduled for this second phase program. The first phase of drilling, completed in December 2006, consisted of 812 m.

The first phase of exploration drilling defined a wide zone of low grade uranium mineralization in three of five holes with the best mineralization located in DDH CMB-06-3, which gave 82.4 m of 0.021% uranium oxide (U_3O_8) from 83.5 m to 165.9 m, including two higher grade zones of 0.13% U_3O_8 over 1.6 m from 100.8 m to 102.4 m and 0.13% U_3O_8 over 1.4 m from 106.1 m to 107.5 m (see press release dated January 30, 2007). The host for the mineralization is a brecciated/fractured felsic intrusive, carrying extensive chlorite, carbonate and hematite alteration.

The zone extends over a 175 m length from Line 1+25 N to Line 0+50 S, remaining open to the south and possibly to the north. The second phase drill program will test the zone along strike and to depth. Results are expected by late March.

Item 5 Full Description of Material Change

See attached news release.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

Contact: Clive Massey, President
Telephone: (604) 662-3903

Item 9 Date of Report

February 6, 2007



Phase Two Drilling Begins at Two Time Zone

February 6, 2007, Vancouver, BC. / Bridgewater, NS - Universal Uranium Ltd. (TSXV: UUL) and its joint venture partner Silver Spruce Resources Inc. (TSXV: SSE) are pleased to announce that diamond drilling has resumed on the Two Time Zone located on the CMBNW claim block east of Snegamook Lake in Labrador.

The fully winterized camp was expanded and reactivated early last week. Drilling began on Friday, February 2 with a total of 1,500 m of drilling scheduled for this second phase program. The first phase of drilling, completed in December 2006, consisted of 812 m.

"I am pleased to announce the start of this second phase of drilling on the Two Time Zone," stated Lloyd Hillier, President and CEO of Silver Spruce. "With our initial discovery of a wide zone of uranium in December, we are excited to aggressively follow-up with a more comprehensive drill program. Our first phase provided us with new information that we can use and build upon during this second phase."

The first phase of exploration drilling defined a wide zone of low grade uranium mineralization in three of five holes with the best mineralization located in DDH CMB-06-3, which gave 82.4 m of 0.021% uranium oxide (U_3O_8) from 83.5 m to 165.9 m, including two higher grade zones of 0.13% U_3O_8 over 1.6 m from 100.8 m to 102.4 m and 0.13% U_3O_8 over 1.4 m from 106.1 m to 107.5 m (see press release dated January 30, 2007). The host for the mineralization is a brecciated/fractured felsic intrusive, carrying extensive chlorite, carbonate and hematite alteration.

The zone extends over a 175 m length from Line 1+25 N to Line 0+50 S, remaining open to the south and possibly to the north. The second phase drill program will test the zone along strike and to depth. Results are expected by late March.

This release has been approved by Peter Dimmell, P.Geo., Vice President of Exploration, Silver Spruce Resources Inc., who is a Qualified Person (QP) as defined in National Instrument 43-101.

ABOUT THE CMB NORTHWEST 2 PROPERTY

The CMB northwest block is part of the Silver Spruce/Universal Uranium CMB/Seal Lake joint venture previously announced.

ABOUT UNIVERSAL URANIUM

Universal Uranium Ltd. (TSXV:UUL) is a publicly held Canadian uranium exploration company focused on acquiring, exploring and developing uranium properties located in favorable geo-political climates. The Company is led by a highly skilled, experienced board and management team with significant successes in managing early stage mineral exploration companies.

ABOUT SILVER SPRUCE

Silver Spruce Resources Inc. (TSXV: SSE) is a junior exploration company primarily focused on uranium in the Central Mineral Belt (CMB) of Labrador, Canada. With over 8,500 claims totaling more than 2,100 square kilometers, Silver Spruce is the second largest landholder in one of the world's premier emerging uranium districts. A large-scale exploration program on the company's properties in the summer of 2006 resulted in the first uranium discovery in October in early stage follow up of the airborne surveys. With experienced partners and strong financial backing, Silver Spruce is emerging as a leading uranium explorer in Labrador.

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