Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Universal Uranium Ltd.
Suite 600, 595 Howe Street
Vancouver, B.C. V6C 2T5

Item 2 Date of Material Change

June 26, 2007

Item 3 News Release

A News Release was issued in Vancouver, British Columbia on June 26, 2007 and distributed through Marketwire.

Item 4 Summary of Material Change

The Company and Silver Spruce Resources announced the results of detailed lake bottom geochemistry surveys on the CMB NW and Jacques Lake properties, part of the CMB joint venture.

The results indicate significant uranium anomalies on both properties. The CMBNW block returned values ranging from background (less than 17 ppm) to 374 ppm. Two significant anomalous areas were defined. The first area lies south of the Kanairikotok river and extends from the Near Miss showing continuing northeast to encompass the Two Time Zone and HF occurrence. The highest values, ranging from 6.5 to 374 ppm with 6 values greater than 100 ppm, are located further to the northeast in an unexplored area. In comparison, lake sediment values in the area of the Two Time showing, where drilling has defined an extensive zone of uranium mineralization, ranged from 9.8 to 44.9 ppm. The second area of anomalous samples was located to the north of Snegamook Lake, in the northwest portion of the property, with values ranging from 5.4 to 258 ppm and 3 values greater than 60 ppm. In this area an additional 56 claims were added to insulate the anomalous area as it is located near the boundary of the pre-existing CMBNW property.

At the Jacques Lake property values ranged from a high background of approximately 30 ppm, to 217 ppm. Two anomalous areas were defined. The first area lies to the north of Jacques Lake in the central / northeast portion of the property with values ranging from 14 to 207 ppm and 17 values greater than 50 ppm. The second area is located in the northwest corner of the property with values from 27 to 217 ppm and 2 values greater than 100 ppm.

Samples were analysed at Actlabs in Ancaster ON., by delayed neutron counting (DNC) for U and an ICP technique for other elements, the same techniques as for the government surveys which led to the staking of the properties. Government background uranium values for the area are less than 10 ppm. Plan maps of the lake sediment results for uranium are shown on Silver Spruce's and Universal Uranium's websites. Results for ICP remain pending.

Item 5 **Full Description of Material Change**

See attached news release.

Item 6 **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

Item 7 **Omitted Information**

N/A

Item 8 **Executive Officer**

Contact: Clive Massey, President
Telephone: (604) 662-3903

Item 9 **Date of Report**

June 26, 2007

Detailed Sampling Discovers Highly Anomalous Lake Sediments on CMB JV Properties

Highlights

- CMBNW block - values to 374 ppm uranium to the northeast of the Two Time showing area
- Jacques Lake block – values greater than 200 ppm uranium in two areas

June 26 2007, Vancouver, BC./ Bridgewater, NS - Universal Uranium Ltd. (TSXV: UUL) and Silver Spruce Resources Inc. (TSXV: SSE) are pleased to announce the results of detailed lake bottom geochemistry surveys on the CMB NW and Jacques Lake properties, part of the CMB joint venture.

The results indicate significant uranium anomalies on both properties. The CMBNW block returned values ranging from background (less than 17 ppm) to 374 ppm. Two significant anomalous areas were defined. The first area lies south of the Kanairikotok river and extends from the Near Miss showing continuing northeast to encompass the Two Time Zone and HF occurrence. The highest values, ranging from 6.5 to 374 ppm with 6 values greater than 100 ppm, are located further to the northeast in an unexplored area. In comparison, lake sediment values in the area of the Two Time showing, where drilling has defined an extensive zone of uranium mineralization, ranged from 9.8 to 44.9 ppm. The second area of anomalous samples was located to the north of Snegamook Lake, in the northwest portion of the property, with values ranging from 5.4 to 258 ppm and 3 values greater than 60 ppm. In this area an additional 56 claims were added to insulate the anomalous area as it is located near the boundary of the pre-existing CMBNW property.

At the Jacques Lake property values ranged from a high background of approximately 30 ppm, to 217 ppm. Two anomalous areas were defined. The first area lies to the north of Jacques Lake in the central / northeast portion of the property with values ranging from 14 to 207 ppm and 17 values greater than 50 ppm. The second area is located in the northwest corner of the property with values from 27 to 217 ppm and 2 values greater than 100 ppm.

Lloyd Hillier, President and CEO of Silver Spruce states: "The results of the lake bottom sediment sampling on the CMBNW block indicate the potential for continuity between the three known mineralized zones and the likelihood that mineralization may continue northeast to an unexplored area. We are also encouraged by the results from the Jacques Lake property and are optimistic that more uranium mineralization will be located as the summer work program continues."

Samples were analysed at Actlabs in Ancaster ON., by delayed neutron counting (DNC) for U and an ICP technique for other elements, the same techniques as for the government surveys which led to the staking of the properties. Government background uranium values for the area are less than 10 ppm. Plan maps of the lake sediment results for uranium are shown on Silver Spruce's and Universal Uranium's websites. Results for ICP remain pending.

This release has been approved by Peter Dimmell, P.Geo., Vice President of Exploration, Silver Spruce Resources Inc., who is a Qualified Person (QP) as defined in National Instrument 43-10

ABOUT THE CMB NORTHWEST and JACQUES LAKE PROPERTIES

The CMBNW and JACQUES LAKE blocks are part of the Silver Spruce/Universal Uranium CMB joint venture previously announced.

ABOUT UNIVERSAL URANIUM

Universal Uranium Ltd. (TSXV:UUL) is a publicly held Canadian uranium exploration company focused on acquiring, exploring and developing uranium properties located in favorable geo-political climates. The company is led by a highly skilled, experienced board and management team with significant successes in managing early stage mineral exploration companies.

ABOUT SILVER SPRUCE

Silver Spruce Resources Inc. (TSXV: SSE) is a junior exploration company primarily focused on uranium in the Central Mineral Belt (CMB) of Labrador, Canada. With over 9,500 claims totaling approximately 2,400 square kilometers in Labrador and over 5000 claims in the CMB, Silver Spruce is the second largest landholder in one of the world's premier emerging uranium districts. A large-scale exploration program on the company's properties in the summer of 2006 resulted in the first uranium discovery in October at the Two Time showing, from early stage follow up of the airborne surveys. With experienced partners and strong financial backing, Silver Spruce is emerging as a leading uranium explorer in Labrador.

PLAN OF ARRANGEMENT

Under the terms of the previously announced June 15th, 2007 plan of arrangement Universal Uranium Ltd. and Silver Spruce Resources have agreed to consolidate all Canadian uranium properties into one company. Universal Uranium shareholders (as of the record date) will receive one share in Silver Spruce Resources Inc and one share in a new corporation created by spinning out Universal Uranium's US properties.

For Further Information Contact:

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