

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Universal Uranium Ltd.
Suite 600, 595 Howe Street
Vancouver, B.C. V6C 2T5

Item 2 Date of Material Change

May 12, 2009

Item 3 News Release

A News Release was issued in Vancouver, British Columbia on May 13, 2009 and distributed through Marketwire.

Item 4 Summary of Material Change

The Company announced that it has filed a Statement of Defence and Counterclaim in an action commenced by Crosshair Exploration & Mining Corp. ("Crosshair") in the B.C. Supreme Court. The Crosshair action seeks rescission of two agreements, one being a property purchase agreement under which Crosshair acquired the Company's mineral claims in the Central Mineral Belt in Labrador, and the other being a private placement agreement under which Crosshair purchased units of the Company.

The Company considers the Crosshair action to be without merit. The Company's Statement of Defence and Counterclaim denies that Crosshair is entitled to rescission of the two agreements and asserts that the Crosshair action was commenced for the purpose of artificially increasing the value of Crosshair's shares by halting the release from escrow of the Crosshair shares to which UUL is entitled under the property purchase agreement. The Statement of Defence and Counterclaim also asserts that the Crosshair action is an abuse of process and seeks damages for the loss of the Company's opportunity to market the Crosshair shares to which the Company is entitled.

Item 5 Full Description of Material Change

See the attached news release.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

Contact: Ron Atlas, President & Chairman of the Board
Telephone: (604) 662-3903

Item 9 Date of Report

May 13, 2009



Trading Symbol: UUL – TSX Venture Exchange
Standard & Poor's Listed

NR-09-04
Issued Share Capital: 47,084,068

Statement of Defence and Counterclaim Filed In Crosshair Action

Vancouver, British Columbia, May 13, 2009 – Universal Uranium Ltd. (the “Company”) announced that it has filed a Statement of Defence and Counterclaim in an action commenced by Crosshair Exploration & Mining Corp. (“Crosshair”) in the B.C. Supreme Court. The Crosshair action seeks rescission of two agreements, one being a property purchase agreement under which Crosshair acquired the Company’s mineral claims in the Central Mineral Belt in Labrador, and the other being a private placement agreement under which Crosshair purchased units of the Company.

The Company considers the Crosshair action to be without merit. The Company’s Statement of Defence and Counterclaim denies that Crosshair is entitled to rescission of the two agreements and asserts that the Crosshair action was commenced for the purpose of artificially increasing the value of Crosshair’s shares by halting the release from escrow of the Crosshair shares to which UUL is entitled under the property purchase agreement. The Statement of Defence and Counterclaim also asserts that the Crosshair action is an abuse of process and seeks damages for the loss of the Company’s opportunity to market the Crosshair shares to which the Company is entitled.

ON BEHALF OF THE BOARD:
(signed) “*Ronald Atlas*,” President &
Chairman of the Board

For further information contact:
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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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