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Monday, June 26, 2000– ArtGalleryLive.com Management Ltd. (CDNX: ALV) announces that it will be applying to the CDNX for the transfer of 1,166,667 performance escrow shares from former director Mel Reeves to current directors of the Company. It will also be applying to the CDNX for the transfer of 333,333 performance shares from Michael Besson, also a former director of the Company, to Daddylonglegs.com Management Ltd. for a total of 1,500,000 shares.

The Company would also like to announce at this time that Trevor Daniel has resigned as a director of the Company. Mr. Peter Steele, the Company's CEO, has been appointed a director in Mr. Daniel's place.

On Behalf of the Board of Directors,
ARTGALLERYLIVE.COM MANAGEMENT LTD.

"Elizabeth Mast"

Elizabeth Mast, President

For further information please contact: Kevin Brawley - 800-267-0209 - kbrawley@axisir.com

WARNING: The Company relies upon litigation protection for "forward-looking" statements. The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy of this press release.

FOR IMMEDIATE RELEASE