

This is the Form of Material Change Report required under Section 67(1) of the *Securities Act*.

**FORM 27**

*Securities Act*

**MATERIAL CHANGE REPORT UNDER SECTION 67(1) OF THE ACT**

**Item 1.                      Reporting Issuer**

**ARTGALLERYLIVE.COM MANAGEMENT LTD.**

Suite 575-1111 West Hastings St.

Vancouver, British Columbia

V6E 2J3

Telephone:        (604) 685-5291

Fax:                (604) 662-3436

**Item 2.                      Date of Material Change**

August 23, 2000

**Item 3.                      Press Release**

The date of the press release issued pursuant to Section 67(1) of the Act with respect to the material change disclosed in this report is August 23, 2000. The press release was issued in Vancouver, British Columbia.

**Item 4.                      Summary of Material Change**

(see attached news release)

**Item 5.                      Full Description of Material Change**

(see attached news release)

**Item 6.                      Reliance on Section 67(2) of the Act**

N/A

**Item 7.                      Omitted Information**

N/A

**Item 8.                      Senior Officer**

The following senior officer of the Company is knowledgeable about the material change disclosed in this report:

Peter Steele  
Phone: (604) 685-5291

**Item 9.                      Statement of Senior Officer**

I, the undersigned, Chief Executive Officer and Director of the Company, hereby certify that the foregoing information accurately discloses the material change referred to herein.

Executed at Vancouver, British Columbia, this 23rd day of August, 2000.

*“Peter Steele”*

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Peter Steele  
CEO and Director