

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

SKYHARBOUR RESOURCES LTD.

Suite 1610 – 777 Dunsmuir Street, Vancouver, BC, V7Y 1K4

Telephone: (604) 687-3376

Fax: (604) 687-3119

Item 2. Date of Material Change

September 4th, 2020

Item 3. News Release

A news release was issued throughout Canada by wire service **September 4th, 2020** and filed on SEDAR on that same day.

Item 4. Summary of Material Change

Skyharbour Resources Grants Incentive Stock Options

Item 5. Full Description of Material Change

See “Schedule A”

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7. Omitted Information

None.

Item 8. Executive Officer

Jordan Trimble President & CEO

Phone: (604) 687-3376

Item 9. Date of Report

September 8, 2020

SCHEDULE A



SKYHARBOUR

RESOURCES LTD.

Suite 1610 –777Dunsmuir Street, Vancouver, BC, Canada, V7Y1K4
www.skyharbourltd.com

TSX-V Trading Symbol: SYH
Email: info@skyharbourltd.com

Telephone: (604) 687-3376
Facsimile: (604) 687-3119

September 4, 2020

NEWS RELEASE

Skyharbour Resources Grants Incentive Stock Options

Vancouver, BC - Skyharbour Resources Ltd. (TSX-V: [SYH](#)) (OTCQB: [SYHBF](#)) (Frankfurt: [SC1P](#)) (the "Company") announces that the Company has granted 1,800,000 incentive stock options (the "Options") to officers, directors and consultants of the Company. The Options are exercisable at \$0.20 per share for a period of five years from the date of grant. The Options have been granted under and are governed by the terms of the Company's Incentive Stock Option Plan.

About Skyharbour Resources Ltd.:

Skyharbour holds an extensive portfolio of uranium and thorium exploration projects in Canada's Athabasca Basin and is well positioned to benefit from improving uranium market fundamentals with six drill-ready projects. Skyharbour has acquired from Denison Mines, a large strategic shareholder of the Company, a 100% interest in the Moore Uranium Project which is located 15 kilometres east of Denison's Wheeler River project and 39 kilometres south of Cameco's McArthur River uranium mine. Moore is an advanced stage uranium exploration property with high-grade uranium mineralization at the Maverick Zone with drill results returning up to 6.0% U3O8 over 5.9 metres including 20.8% U3O8 over 1.5 metres at a vertical depth of 265 metres. Skyharbour has signed option agreements with Orano Canada Inc. and Azincourt Energy whereby Orano and Azincourt can earn in up to 70% of the Preston Project through a combined \$9,800,000 in total exploration expenditures, as well as \$1,700,000 in total cash payments and Azincourt shares. 4 Preston is a large, geologically prospective property proximal to Fission Uranium's Triple R deposit as well as NexGen Energy's Arrow deposit. The Company also

owns a 100% interest in the Falcon Point Uranium Project on the eastern perimeter of the Basin which contains a NI 43- 101 inferred resource totaling 7.0 million pounds of U3O8 at 0.03% and 5.3 million pounds of ThO2 at 0.023%. The Company's 100% owned Mann Lake Uranium project on the east side of the Basin is strategically located adjacent to the Mann Lake Joint Venture operated by Cameco, where high-grade uranium mineralization was recently discovered. Skyharbour's goal is to maximize shareholder value through new mineral discoveries, committed long-term partnerships, and the advancement of exploration projects in geopolitically favourable jurisdictions

Skyharbour's Uranium Project Map in the Athabasca Basin:

http://skyharbourltd.com/resources/SYH_Landpackage_2014.jpg

To find out more about Skyharbour Resources Ltd. (TSX-V: SYH) visit the Company's website at www.skyharbourltd.com.

SKYHARBOUR RESOURCES LTD.

"Jordan Trimble"

Jordan Trimble
President and CEO

For further information contact myself at:

Telephone: 604-639-3856

Or:

Simon Dyakowski

Corporate	Development	and	Communications
Skyharbour		Resources	Ltd.

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This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. The Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause actual results to differ materially from those in forward-looking statements, include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see the public filings of the Company at www.sedar.com for further information.