

CYPRESS DEVELOPMENT CORP.

#1480-885 W. Georgia Street
Vancouver, B.C.
V6C 3E8

VIA SEDAR

December 16, 1999

BRITISH COLUMBIA SECURITIES COMMISSION

200 - 865 Hornby Street
Vancouver, B.C.
V6C 2H4

Attention: Statutory Filings

Dear Sirs:

Re: **CYPRESS DEVELOPMENT CORP.** (the "Company")

We enclose herewith a Form 27 - *Material Change Report Under Section 67(1) of the Act*.

We trust you will find the enclosed to be in order, however, if you have any questions, please do not hesitate to contact the undersigned.

Yours truly,

98 CORPORATE GROUP RESOURCES

Per:

"Yolande Rudy"

Yolande Rudy
Jr. Legal Assistant

/ymr

Encls.