

**CYPRESS DEVELOPMENT CORP. / ABADDON RESOURCES  
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**NEWS RELEASE**

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On behalf of the Cypress/Abaddon joint venture partners, Cypress Development Corp. regretfully announces a postponement of its drilling program on the Elbow Lake Property in the Red Lake Mining Division, Ontario.

A previously identified HLEM – Deep EM conductive trend with a coincident magnetic high remains a significant drill target. However, the conductor location happens to be under water and can only be reached by drilling on ice. With unusually warm winter conditions in the month of March, the drill company has found that not enough ice exists to support a drill rig. The project has been postponed until next winter.

ON BEHALF OF THE BOARD OF DIRECTORS

*“Don Huston”*

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DONALD HUSTON  
President and Director

THE CANADIAN VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT  
ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE  
CONTENT OF THIS NEWS RELEASE.