

**CYPRESS DEVELOPMENT CORP.**

#1480-885 W. Georgia Street  
Vancouver, BC  
V6C 3E8

**VIA SEDAR**

July 27, 2000

**BRITISH COLUMBIA SECURITIES COMMISSION**

200 - 865 Hornby Street  
Vancouver, BC  
V6C 2H4

Attention: Statutory Filings

Dear Sirs:

Re: **CYPRESS DEVELOPMENT CORP.** (the "Company")

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We enclose herewith a Form 27 - *Material Change Report Under Section 67(1) of the Act.*

We trust you will find the enclosed to be in order, however, should you have any questions, please contact the undersigned.

Yours truly,

**98 CORPORATE GROUP RESOURCES LTD.**

Per:

“Renée Richardson”

Renée Richardson  
Jr. Legal Assistant

/rr

Encls.

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