



Cypress
DEVELOPMENT CORP.

**CYP:
TSX.V**

November 18, 2005

Attention: Sedar Filing

Re: Cypress Development Corp. (the "Company") – Amended Material Change Report

On behalf of the company, please find enclosed amended material change report. Please disregard Project # 00855815, filed November 15, 2005. A correct material change report for Cypress Development Corp. has been refiled November 18, 2005.

We trust you will find the enclosed to be in order.

Yours truly,

98 Corporate Group Ltd.

Per:

Andrea Franicevic
Administrative Assistant

/af
encl.

