

**FORM 51-102F3**  
**Material Change Report**

**Item 1.        Name and Address of Company**

Cuba Ventures Corp.  
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Vancouver, B.C.  
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**Item 2.        Date of Material Change**

July 19, 2016

**Item 3.        News Release**

The date of the press release issued pursuant to Section 7.1 of National Instrument 51-102 with respect to the material change disclosed in this report is **July 19 , 2016**. The press release was issued in Vancouver, British Columbia.

**Item 4.        Summary of Material Change**

Appointment of Advisory board member.

**Item 5.        Full Description of Material Change**

**Vancouver, BC – Cuba Ventures Corp. (TSX-V: [CUV](#)) (OTCBB: [MPSFF](#)) (Frankfurt: [IJA2](#))** (the “Company”) is pleased to announce that Vito *Echevarria* has agreed to join the Company’s Cuba Advisory Board. Mr. *Echevarria* brings over 19 years of journalistic knowledge on Cuba and, will work with management to expand the Company’s corporate and public exposure for its investment, online travel and the Travelucion Media digital marketing business, as well as broadening North American market penetration, promotion and exposure.

Cuba ventures would also like to bring to your attention two recent interviews conducted by CEO, Steve Marshall. Canada’s BNN Market One Minute interviewed Mr. Marshall and is airing the clip throughout the month of July. As well, USA's channel ABC 7 New York’s program, Tiempo, conducted a two part interview with Mr. Marshall and Mr Vito Echevarria, outlining travel tips for those venturing to Cuba for the first time and emphasizing the quickly changing travel landscape in Cuba.

**Vito Echevarria Becomes a Cuba Ventures Advisor**

*Vito Echevarria is a New York-based journalist who graduated from Fordham University with a B.A. in Political Science, while later attending courses at the University Of Miami School Of Law. Vito Echevarria specializes in Cuba’s foreign investment landscape. Vito first visited Havana in 1996 to cover the island's emerging biotechnology sector for América Economía, a Dow Jones business monthly magazine based in Santiago, Chile.*

Since then, Vito has written extensively for the Miami-based publication *CubaNews* (now *CubaStandard*) -- covering *Cuba’s de-facto transition from Marxism to state-controlled*

*capitalism, while profiling a variety of foreign companies and entrepreneurs vested in Cuba's; energy, real estate, information technology, hospitality, agribusiness, tourism, and numerous other sectors.*

American media has embraced Vito's unique and informed writing style, allied to his profound knowledge of Cuba. As such, various publications such as *Wired*, *Business 2.0*, *The Industry Standard* and a myriad of other magazines engaged him for pieces on the island. In the early 2000s Vito covered the emerging e-commerce scene, foreign investors seeking opportunities in Havana, as well as culture & arts. In April 2000, Vito co-wrote a feature for *The Industry Standard* about Canadian high-tech companies making an entrance into Cuba.

*With American President Bill Clinton exempting food exports from Washington's ongoing trade embargo against Cuba in 2000, Vito covered U.S. agribusiness firms that were conducting brisk commerce with Havana for both CubaNews and Global Trade magazines. One such Global Trade feature profiled the Cuban food buying agency ALIMPORT and its role in importing various American food & agricultural goods, while another highlighted Chicago entrepreneur Paul Johnson's efforts to normalize U.S.-Cuba trade through his Washington lobbying arm, USACC (U.S. Agriculture Coalition for Cuba).*

*President Obama's easing of travel and trade with Cuba has placed Mr Echevarria in the media limelight across the US, having been invited as a guest on RT News (Russian English language news network) and New York's ABC Channel 7 earlier this year. In November 2015 Vito covered the International Trade Fair of Havana (FIHAV), and its significance in expanding commerce between Cuba, USA, and other countries like Brazil.*

*In addition, Vito has also written about Cuba for CNBC European Business, Trader Monthly, DealMaker and Ocean Drive magazines, as well as for the London investment newsletter Latin American Economy & Business.*

*Mr Echevarria brings 19 years of substantial Cuba-centric journalistic & American media experience to Cuba Ventures. In his new role at Cuba Ventures he will be involved in the dissemination of current affairs, the rapidly changing investment opportunities in Cuba and, North American development of the Cuba Ventures; investment, travel and media business divisions*

**Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7. Omitted Information**

N/A

**Item 8. Executive Officer**

The following executive officer of the Company is knowledgeable about the material change disclosed in this report:

James Pettit, President  
Phone: (604) 687-3376

**Item 9. Date of Report**

July 19, 2016