FORM 51-102F3
Material Change Report

Item 1. **Name and Address of Company**

Cuba Ventures Corp.
Suite 1610 – 777 Dunsmuir Street, Vancouver,
B.C.
V7Y 1K4

Telephone: (604) 687-3376
Fax: (604) 687-3119

Item 2. **Date of Material Change**
September 19, 2017

Item 3. **News Release**

The date of the press release issued pursuant to Section 7.1 of National Instrument 51-102 with respect to the material change disclosed in this report is **September 19, 2017.** The press release was issued in Vancouver, British Columbia.

Item 4. **Summary of Material Change**

Vancouver, BC – Cuba Ventures Corp. (TSX-V: CUV) (OTCBB: MPSFF) (the "Company") is pleased to announce that it has entered into a memorandum of understanding ("MOU") with Bhavnani Corporation that is intended to form part of a broader agreement and corporate relationship between Cuba Ventures and Bhavnani Corp. Bhavnani Corporation has accumulated a worldwide reputation, through its honorary president and legendary European stock market investor, Mr. Ram Bhavnani. Further, the company is delighted to welcome Daniel Hernandez Rodríguez to its advisory board as senior banking technology advisor.

About BHAVNANI CORPORATION
BHAVNANI CORPORATION holds equity in numerous technology companies bringing value to its technology and IT focused subsidiaries from its position as a significant shareholder and its active participation in the Boards of Directors and, in other governing bodies of these companies. BHAVNANI CORPORATION invests in companies with high potential, strong management teams, with great financial strength and flexibility and with a proven competitive advantage in their relevant sectors. In addition, the stock market knowledge and impeccable reputation of its honorary president, Mr. Ram Bhavnani, underlines its continued investment activity.
As a result of one of the high level meetings in Europe, Cuba Ventures Corp. has received a Letter of Intent from BHAVNANI CORPORATION www.bhavnanicorp.es. The parties are currently evaluating the opportunities offered by the Cuban market to redact a Definitive Agreement, following the upcoming visit by main

BHAVNANI executives to Cuba, scheduled for 24-29 Sept 2017. This agreement will be oriented towards the commercialization of the different technological solutions offered by the companies of BHAVNANI CORP. to companies in key Cuban commercial sectors, highlighting tourism and logistics.

Consulting & Fintech Divisions - Cuba Ventures Corp CEO Steve Marshall and Director Alfredo Manresa have concluded a 3 week commercial mission to Europe. Notable meetings included; prominent hotel management groups, banking technology companies, key block chain operators, electronic wallet payment providers and, banking technology companies. Upcoming news will be released pertaining to the companies advances in each sector, specifically geared towards its CubaFIN division and nascent Cuban hospitality consulting division. The company's CEO and Director also met with the founders of EnjoySea.com and Booketea to finalize an upcoming definitive agreement with both companies following the signed MOU last month.

New advisor joins the team in preparation for the planned Al-Fahim Fintech definitive agreement

Daniel (Danny) Hernandez Rodriguez – Danny is considered a key asset to the Advisory board for the upcoming CubaFIN division. A banking technology expert specifically focused upon electronic banking and, front and back office security applications, Danny's prolific career allowed him to offer his banking security technology and expertise to major Spanish banks: La Caixa (Spain's 3rd largest bank) CajaCanarias, Banca Civica, Sa Nostra, CCM, Caja Murcia and Infocaja. Danny's impressive academic resume includes; MBA, IT CGeiT (Certified in the Governance of Enterprises), CIA (Certified Internal Auditor), UNED (Postgraduate in financial auditing), Graduate of Business Administration (Fachhochshule Kiel). Danny will advise the company on the creation of www.CubaFinTech.com, as a secure lending platform employing the latest banking technologies and assuring its compliance to international banking protocols. Additionally, the company intends to deploy an electronic block chain payment mechanism for internal users in Cuba.

Upcoming management trip to Dubai and Shanghai

Cuba Ventures Corp CEO Steve Marshall and Director Alfredo Manresa plan to visit China and Dubai in the month of October. Meetings planned include a second encounter with senior management of Alibaba (China) and with Al-Fahim management (UAE).

Item 5. **Full Description of Material Change**

Announcement of MOU and New Advisor

Item 6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

Item 7. **Omitted Information**

N/A

Item 8. **Executive Officer**

The following executive officer of the Company is knowledgeable about the material change disclosed in this report:

Steve Marshall, CEO
Phone: (604) 687-3376

Item 9. **Date of Report**

September 19, 2017