

FORM 51-102F3
Material Change Report

Item 1. Name and Address of Company

CUBA Ventures Corp.

Suite 1610 – 777 Dunsmuir Street, Vancouver, B.C.
V7Y 1K4

Telephone: (604) 687-3376

Fax: (604) 687-3119

Item 2. Date of Material Change

November 03, 2017

Item 3. News Release

The date of the press release issued pursuant to Section 7.1 of National Instrument 51-102 with respect to the material change disclosed in this report is **November 03, 2017**. The press release was issued in Vancouver, British Columbia.

Item 4. Summary of Material Change

DA Agreement announced

Item 5. Full Description of Material Change

Cuba Ventures Corp., through its wholly owned travel division, Travelucion SL., signs DA with GDS integration specialist Booketea. USA based equity partner Travel Agency IBTO submits lease for new agency premises on Lincoln Road, Miami Beach.

Vancouver, BC – Cuba Ventures Corp. (TSX-V: [CUV](#)) (OTCBB: [MPSFF](#)) (the “Company”) **Travel Division** - is pleased to announce that it has entered into a definitive agreement (“DA”) with Booketea for bilateral GDS integration into all 432 of the company’s propriety Cuba-Centric websites. Booketea is Europe’s leading travel industry IT specialist, having deployed similar GDS booking Technology for Segway Trip Inc, Fred Olsen Ferries, and Spa wellplus. This DA will empower the company’s wholly owned, licensed and bonded subsidiary, Travelucion SL., with access to 1000s of real-time Cuba travel offers from the Amadeus GDS, along with varied worldwide GDS affiliates. The company projects significantly increased revenues from its travel division when the GDS travel offers are live. Initial studies of feasible GDS derived Cuba travel offers of; Flights, Hotels & Package deals, currently not available on the company’s websites, such as recently updated [www.Havanatur.com](#), will increase available offers by 70% but, more importantly, packages and flights tend to be big ticket items, thus promising a huge increase in travel revenues for the company once Booketea has successfully concluded the deployment across the whole proprietary 432 Cuba websites.

Booketea definitive agreement

The company owns possibly the world’s largest network of Cuba digital media assets, 432 Cuba-centric websites generating approximately 35 million visitors annually, and selling Cuba travel services from multiple associate sources. The

Global Distribution System (GDS) is a worldwide travel distribution network operated by, amongst others, Amadeus, Sabre and Travelport. Most travel offers displayed on famous retail travel websites are rebranded offers from the GDS, displayed as proprietary offers by travel marketers worldwide. Through this definitive agreement with Booketea, the company will create a bilateral channel to the GDS, also allowing worldwide sales on third party websites of services originating from ourselves, while likewise displaying offers from third parties under a commissionable structure on the company's propriety websites. This is an important step, especially for the nascent U.S market, where over 90% of travel offers displayed on travel websites are derived from a GDS related source. Being a GDS supplier and retailer, aligns the company with the two major U.S travel giants, allowing its Cuba Travel offers to be transparently distributed by these when it is legal, under U.S law, for them to do so. This agreement includes the previously signed water sports distribution agreement with Enjoysea.com which is co-owned by Booketea management.

The financial terms of the agreement include a 6 month rollout term, allied to an immediate payment of 100,000 Euros to Booketea, followed by a second payment of 75,000 Euros once the GDS feed is successfully deployed, functioning and receiving paid live bookings.

Travelucion Miami

Cuba Ventures Corp recently acquired equity in travel partner IBTO, a fully licensed and bonded travel agency registered in Florida USA. Management of IBTO submitted a request on 01 November 2017, for a one year renewable lease of physical agency premises on Miami Beach's emblematic Lincoln Road. Under license from Travelucion, the office shall operate under the name Travelucion Miami.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7. Omitted Information

N/A

Item 8. Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report:

Steve Marshall, CEO
Phone: (604) 687-3376

**Item 9. Date of Report
November 03, 2017**