

FORM 51-102F3
Material Change Report

Item 1. Name and Address of Company
CUBA VENTURES CORP.
Suite 1610 – 777 Dunsmuir Street, Vancouver,
B.C.
V7Y 1K4

Telephone: (604) 687-3376
Fax: (604) 687-3119

Item 2. Date of Material Change
December 1, 2017

Item 3. News Release

The date of the press release issued pursuant to Section 7.1 of National Instrument 51-102 with respect to the material change disclosed in this report is **December 1, 2017**. The press release was issued in Vancouver, British Columbia.

Item 4. Summary of Material Change
Funds Raised Through Warrant Ex + World Bank Remittance Data

Item 5. Full Description of Material Change

Vancouver, BC – Cuba Ventures Corp. (TSX-V: [CUV](#)) (Frankfurt: IJA2) (OTCBB: [MPSFF](#)) (the “Company”) **Fintech Division** - is pleased to announce that in the month of November, 13,760,086 warrants have been exercised, recently raising an approximate \$900,000 in net proceeds for the company. The company is well funded with approximately \$1,400,000 in the treasury. During this time period the company traded 60.2 million shares.

World Bank Remittance Data

The company has initiated a comprehensive study of the Latin American and Caribbean remittance markets. The period under analysis is 2010 to 2017. The company intends to use the data to form an immediate market penetration strategy. With over \$84 Billion of annual remittance inflows into Latin America and The Caribbean, Revolutpay and CCU Coin, after an initial launch in Cuba and the Bahamas, shall be deployed chronologically, according to country specific inflows.

[Initial Study Data – PDF Link](#)

Revolutpay® National Master Franchise Program Under Development

Management concludes that to maximize rollout and harmonize the various markets, a nation specific master franchise program could greatly increase the market penetration. Master franchisee holders would be established business people within their respective nation and, would receive a royalty on all transaction inflows into their country, while being directly involved in the local adoption of **Revolutpay®** within their specific region. All master franchisees would be supported by a widespread corporate marketing campaign, allied to country specific websites. Master franchisees will be permitted to establish an internal sub franchisee network of disbursement centers and financial institutions.

Update: Current Stage of Development of Blockchain-based Revolupay® & CCU Coin:

- **Revolupay®** name and design mark filed with Chinese Intellectual Property Office
- **Revolupay®** name and design mark filed with European Patent and Trademark Office
- **Revolupay®** name and design mark filed with Russian Intellectual Property Office

CubaFin Partner Updates:

As previously announced, due to the latest addition of Revolupay® and CCUCoin Cryptocurrency, the Company is conscientiously finalizing the modified definitive agreements with Al-Fahim Technologies and Bhavnani Corporation. News on these definitive agreements is forthcoming.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7. Omitted Information

N/A

Item 8. Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report:

Steve Marshall, CEO
Phone: (604) 687-3376

**Item 9. Date of Report
December 1, 2017**