

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

CUV Ventures Corp.

Suite 1610 – 777 Dunsmuir Street, Vancouver, BC, V7Y 1K4

Telephone: (604) 687-3376

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Item 2. Date of Material Change

March 5th, 2018

Item 3. News Release

A news release was issued throughout Canada by wire service on **March 5th, 2018** and filed on SEDAR the same day.

Item 4. Summary of Material Change

Company Signs DA to Acquire Stake in Duales Inc.

Item 5. Full Description of Material Change

See “Schedule A”

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7. Omitted Information

None.

Item 8. Executive Officer

Steve Marshall, CEO

Phone: (604) 687-3376

Item 9. Date of Report

March 5th, 2018

Schedule A



VENTURES CORP

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NEWS RELEASE

March 5th, 2018

CUV Ventures Corp Signs DA To Acquire Stake In Duales Inc, A Canadian Domiciled Fintrac Licensed Remittance Company Founded in 1994.

Vancouver, BC – CUV Ventures Corp. (TSX-V: CUV) (the “Company”) is pleased to announce that it has signed a definitive agreement to acquire a 10% minority stake in Duales Inc., a specialist in Caribbean remittances since 1994 and, duly licensed Canadian FINTRAC MSB (Money Service Business) entity, certified to operate in; foreign exchange, money transferring, Money Orders Provision, Traveller Cheques, Check cashing & Payday Loans and remittance sectors.

Significance of the stake in Duales Inc

Shareholders are advised that with the minority acquisition of Duales Inc. and, resulting equity partnership, deliveries of remittances through the blockchain secured Revolupay® app, into select Caribbean and South American markets, can be ensured as both standard financial deposit and personalized home delivery scenarios. Further, as Duales Inc. is a licensed FINTRAC MSB (Money Service Business), Revolupay® app users and the company will be afforded the utmost in financial safeguards.

While developing Revolupay®, management has compiled a concise list of criticism from remittance recipients using current international competitors. The overwhelming complaint being, that many remittance beneficiaries, especially the old and frail, found it extremely traumatizing to travel great distances, wait in line in extreme heat and, often times, be ultimately unsuccessful in obtaining their remittance monies, due to: local inconsistent electricity, computer/network failures or admin related difficulties. Many of these grievances are amply voiced across the internet. Management wishes to launch

Revolupay® as, not only the fastest and, doubtless cheapest, remittance service but, also the most convenient, with a full home delivery option in select markets.

In the western world, we often overlook how much of a crucial lifeline family remittances play in supporting family or friends still living in home countries. Remittance senders ultimately seek a speedy and secure mobile app, standard local bank or card deposits, cash collection and, additional options of home delivery of the funds. The ability to make multiple remittance payments from a single digital wallet is also something requested by remittance senders and, this is something that Revolupay® will seamlessly permit. Revolupay® already promises to be the most convenient mobile app and, through this latest acquisition of Duales Inc., will ensure funds arrive safely in the hands of family and friends, even directly to their homes. This extra level of service promises to position Revolupay® well above its traditional competitors. Steve Marshall, CUV Ventures CEO, commented on the Duales Inc. deal; *“the acquisition of minority equity in Duales Inc. brings us closer to our corporate goals for the Caribbean and South American roll-out of Revolupay®. Management and I will continue to conclude deals of this nature to ensure the broadest worldwide use of Revolupay® within the remittance user community.* Henry Martinez, Duales CEO, stated; *“Revolupay® allied to our long history at Duales Inc. as a major purveyor of remittances, promises to guarantee both fast remittance set-up and also delivery, my team and I look forward to working with the Revolupay® team of CUV Ventures to welcome clients, new and old, to the Revolupay® platform”*

Financial Terms of the Acquisition in Duales Inc.

The purchase price for the 10% equity of Duales Shares is one hundred and two thousand five hundred Canadian dollars (C\$102,500) which will be paid by the issuance to the Vendor, Lemargo Inc, of 500,000 common shares in the capital stock of CUV Ventures Corp at 0.165 C\$ and the payment of C\$20,000 in cash.

Highlights of Duales acquisition

- Established Remittance Business Founded in 1994
- FINTRAC MSB Licenced
- Canadian Domiciled
- Large client user base
- The first entity to implement remittances online using diverse payments methods
- Both bank and home delivery options in select locations
- Extra delivery support for *Revolupay®* in select markets

About Duales Inc

Duales Inc. was founded in 1994 by dual Canadian/Cuban Citizen Henry Martinez Gonzalez who continues as CEO & President. Over the past 24 years, the company has built a solid reputation in the Caribbean (including Cuba) and South American financial remittance industry. Domiciled in Toronto Canada, Duales Inc has enacted 100s of thousands of remittance transactions for over two decades. Duales Inc. is unique in that it doesn't only afford direct bank or card deposit for

remittance deliveries, it also specializes in home remittance deliveries, a niche and popular service in Caribbean nations, where public transportation is largely deficient and remittance recipients find locally domiciled remittance offices to be disorganized and troublesome.

Henry Martinez to Join Advisory Board

Mr. Martinez is the founder of Duales Inc., a graduate of Saint Petersburg State University in Russia in International Economic Relations and of The Indian Institute of Foreign Trade in India. His initial career was in the Foreign Trade industry. In 1994, he founded Lemargo Inc., an international wholesaler of biomedical products managing over 1000 suppliers from North America, Europe and Asia and Duales Inc., a wholly owned subsidiary in the P2P and B2B payment processing and remittance industry with a highly visible online presence. Mr Martinez is also a Director of Morrison Laurier, a Mortgage Investment Corporation with over C\$ 80 million Portfolio under management. Mr. Martinez is fluent in Russian, Spanish and English. In 2009, he enrolled in the Owner/President Management Program of the Harvard Business School which was completed in 2011.

The Company has entered into a consulting agreement with Mr. Martinez and granted Mr. Martinez stock options exercisable to purchase up to 300,000 common shares of the Company at a price of \$0.165 each for a period of 5 years from the grant date.