

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

CUV Ventures Corp.

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Item 2. Date of Material Change

July 4, 2018

Item 3. News Release

A news release was issued throughout Canada by wire service on **July 4, 2018** and filed on SEDAR on that same day.

Item 4. Summary of Material Change

**CUV Ventures Corp. IATA License Awarded to Travelucion Travel
Subsidiary**

Item 5. Full Description of Material Change

See "Schedule A"

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7. Omitted Information

None.

Item 8. Executive Officer

Steve Marshall, CEO

Phone: (604) 687-3376

Item 9. Date of Report

July 4, 2018

Schedule A



VENTURES CORP

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NEWS RELEASE

July 4th, 2018

**CUV Ventures Corp. IATA License awarded to Travelucion Travel
Subsidiary**

Vancouver, BC – CUV Ventures Corp. (TSX-V: [CUV](#)) (the “Company”) Vancouver, BC – (the “Company”) is pleased to announce that subsequent to the news release dated [29th June 2018](#), the wholly owned Subsidiary, Travelucion, has been awarded the IATA (International Air Transport Association) wholesale license. The IATA license is a crucial component to permit autonomous and, direct sales of flight tickets, which are logically a crucial component of the upcoming [RevoluVIP](#) members only Travel Club.

CEO Steve Marshall comments on this important milestone; *“Diversifying our multimillion dollar annual revenue online travel subsidiary, into a significant array of new world destinations, has been our mission since Travelucion was acquired. This step-by-step process has included obtaining licensing and approvals from the same organizations from which approvals are mandatory for the world’s largest billion dollar travel enterprises. While a daunting task 6 months ago, our persistence has paid off, having obtained the key final component with today’s approved IATA License, a key and valuable asset for our shareholders and, a license which will allow RevoluVIP members to purchase flight tickets directly, without intermediary commissions. Worldwide flight ticket sales for 2017 were [\\$834 billion USD](#) and, I need not underline the significance of this latest achievement for our shareholders”*

RevoluVIP To Revolutionize How People Buy Travel Services

Shareholders are aware that the company derives significant revenue from its wholly owned Online Travel Subsidiary Travelucion. Travelucion employs an excellent team of professionals with profound knowledge of the Online Travel industry and, has demonstrated a prominence in the sector, while focusing, at the start, on just a handful of Caribbean markets. The natural progression into a worldwide travel consortium and, the advent of the unique members only Travel Club, RevoluVIP, expects to provide our shareholders with enhanced revenue, over and above a handful of select Caribbean destinations, as in the past, integrating a plethora of worldwide destinations in 134 countries. It is important for shareholders to note that this pivotal transition into world markets is not an entirely new business but, rather, the addition and augmentation of revenue, merely through growing income through increased offers, destinations, and countries. Therefore, the metric of potential revenue calculation is more aligned to the increase in available countries, than the overall feasibility of the tried and tested Travelucion revenue generating division, which, through RevoluVIP, will increase its market potential +100 fold.

RevoluVIP Industry Disruption Model

Destination Websites

The travel industry has amalgamated into a superfluity of generic brands that reduce or eliminate the focus on individual destinations and country offers. However, conversely, consumers naturally study and, narrow down possible future travel on a per-destination basis. Logically, if this premise holds true, consumers thinking of traveling to say France would invariably seek travel offers specifically for France. RevoluVIP and, its sister websites, will cater to the true logic behind traveling, displaying specific and profound travel offers for France and, its major destinations, on a specific website known as www.France-VIP.com. Likewise, [134 VIP country websites](#) will form the ensemble of the RevoluVIP world travel system, permitting consumers to narrow down to a country, explore extensive offers in that country and, make immediate bookings, specifically for that destination on that country's website. While, of course, the main RevoluVIP.com website will not be dissimilar to current prominent travel websites, offering world travel on one website, RevoluVIP members will also be empowered with a greater level of detail and offers when transitioning to the stand-alone country VIP website for their chosen destination. This marketing strategy multiplies by 134 the access point websites to the RevoluVIP Club while, at the same time, ensuring consumers see only those offers that coincide with their chosen country, instead of the confusing destination oversaturation often experienced on generic multi-country travel websites. With 134 individual country specific websites, it is quite possible that this type of system is unique, the company having no knowledge of any other online travel company that has approached the market in this manner.

RevoluVIP Club Membership

Shareholders have grasped the concept of [RevoluVIP](#) for some time now. Members of RevoluVIP, especially those with Diamond access, will benefit from heavily reduced rates on all services, very close to net rates for many travel offers. Conceptually, the travel industry derives 90% of its offers from wholesale GDS operators, republishing these offers on retail websites with an added markup. This markup constitutes the billions of dollars profits the big 3 travel companies amass annually. The back engineering of this archaic retail methodology leads us to a GDS wholesale offer which is republished with the relevant corporate mark-up, which constitutes to the offer seen by consumers on the myriad of retail websites. Any pricing disparity or, subjective special offers, are merely one retailer imposing a lesser mark-up over the other, on the predefined GDS wholesale rates, that all retailers invariably publish. Members of RevoluVIP will experience GDS wholesale offers at the source, thus empowering them with better rates and greater spending power for every trip, during the annual membership term. It is estimated that a single trip whose cost equates to over \$2200 USD could be sufficient to offset the entire annual diamond family membership dues to the Club. The Club Members and Club membership will be handled exclusively by [RevoluVIP Inc.](#), a wholly owned, Canadian domiciled subsidiary of the company. The RevoluVIP travel network will be managed by the duly licensed and bonded travel subsidiary Travelucion. The whole network will be managed entirely in-house via both wholly owned subsidiaries. The company's target is 1 million RevoluVIP members by 2020 which may include some of the +200,000 past and present clients of Travelucion.

RevoluPAY and RevoluVIP

In order to pay for travel services, RevoluVIP members will be required to utilize the RevoluPAY payment app for all purchases. This seamless integration will ensure the organic growth of RevoluPAY users, in tandem with the increased members of the RevoluVIP travel club and, most probably, vice versa, as RevoluPAY members learn of the extended benefits of the RevoluVIP travel Club. RevoluPAY, as the central hub to all Revolu's, is the key premise of organic marketing and, consumer exposure.

About CUV Ventures Corp.:

CUV Ventures Corp. is a multi-asset, multidivisional publicly traded Canadian company deploying advanced technologies in the; Online Travel, Vacation Resort, Mobile Apps, Money Remittance, Invoice factoring, Crypto Mining, Blockchain Systems, and Cryptotoken sectors.

Our flagship technology is RevoluPAY®, the Apple and Android multinational leisure payments and remittance app, powered by blockchain protocols, and aimed at the worldwide + [\\$595 billion](#) family remittance market. [Click here](#) to read more.

CUV VENTURES CORP.

STEVE MARSHALL

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This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. The Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause actual results to differ materially from those in forward-looking statements, include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see the public filings of the Company at www.sedar.com for further information.