

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

CUV Ventures Corp.

Suite 1610 – 777 Dunsmuir Street, Vancouver, BC, V7Y 1K4

Telephone: (604) 687-3376

Fax: (604) 687-3119

Item 2. Date of Material Change

October 1st, 2018

Item 3. News Release

A news release was issued throughout Canada by wire service on **October 1st, 2018** and filed on SEDAR on that same day.

Item 4. Summary of Material Change

CUV Ventures Corp. RevoluFIN Inc. Panama Approved, RevoluPAY® App Store, BonSOFT For RevoluCHARGE, Hogan Lovells EP Banking License

Item 5. Full Description of Material Change

See “Schedule A”

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7. Omitted Information

None.

Item 8. Executive Officer

Steve Marshall, CEO

Phone: (604) 687-3376

Item 9. Date of Report

October 1st, 2018

SCHEDULE A



VENTURES CORP

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NEWS RELEASE

October 1st, 2018

CUV Ventures Corp. RevoluFIN Inc. Panama Approved, RevoluPAY® App Store, BonSOFT For RevoluCHARGE, Hogan Lovells EP Banking License

- Wholly owned subsidiary RevoluFIN Inc. approved by the Panamanian Authorities on September 24th 2018.
- RevoluPAY® S.L, subsidiary, receives publisher status from Apple and uploads proprietary RevoluPAY® app to App Store for final testing.
- Hogan Lovells retained for obtention of proprietary European EP Banking License.
- BonSOFT contracted for complete turnkey development of RevoluCHARGE, worldwide phone, pay-as-you-go, top up system. Release 1st November 2018.
- European RevoluPAY® cash-out disbursement trial concludes with success

Vancouver, BC – CUV Ventures Corp. (TSX-V: CUV) Vancouver, BC – (the “Company”) is pleased to announce that it received final Panamanian government and, mercantile registry approval, under resolution N° 755000, dated September 24th 2018, for the wholly owned subsidiary RevoluFIN Inc. RevoluPAY® S.L. receives publisher approval from Apple and, uploads RevoluPAY® app to App Store. BonSOFT elected for the complete development and, turnkey delivery, of RevoluCHARGE, on or before 1st November 2018. Preeminent Fintech law firm Hogan Lovells formally retained to solicit RevoluPAY® Proprietary European banking license. The company provides further RevoluPAY® updates.

RevoluFIN Inc.

RevoluFIN obtained its initial seed capital guarantee of up to 40 million Euros (approx 61 million CAD) on the [8th of March 2018](#) from Vesilen Investments. The now fully approved Panamanian subsidiary will be involved in certain aspects of the [RevoluFIN](#) lending platform, guaranteeing, through its banking partners, fiduciary and, other services, to lending partners. Panama has the most modern and, successful, international banking center in Latin America, with more than 85 banks from 35 countries. The company is in final negotiations with local officials to physically locate RevoluFIN inc. at the [Cuidad del Saber](#) (City of Knowledge), which is especially suited to technology and finance companies. [RevoluFIN](#) has received and studied numerous financing requests, which will be immediately approved in the very near future.

RevoluPAY® On iOS Apple

Wholly owned European subsidiary RevoluPAY® S.L received app publisher approval from Apple and, has uploaded the RevoluPAY® iOS app to App Store for final approval. The final approval process is known to take, on average, between 1 and 7 days.

Hogan Lovells retained for European EP Banking License

Wholly owned subsidiary RevoluPAY® S.L. has retained acclaimed law firm [Hogan Lovells](#) on Sept 26th 2018 to prepare the; legal opinion, compliance and, formal petition of the company's proprietary EP banking license. The estimated time for the license to be granted is 3-5 months. Hogan Lovells is recognized as a leader in European Fintech law. Until the proprietary license is awarded, the company's proprietary RevoluPAY® app operates under indefinite agreement with its current EDE Banking licensed partner.

RevoluPAY® European Cash-Out Disbursement Update

As stated in the news release dated [24th Sept 2018](#), the company successfully released version 1.0.8 of the proprietary RevoluPAY® app, which incorporates a cash-out (disbursement) facility to any bank located in the European Union. RevoluPAY® users have been able to add (load) money to the RevoluPAY® e-wallet since 31st July 2018 and, transfer these funds nationally or, internationally, to other users with a RevoluPAY® e-wallet. From today, any user can instantaneously transfer part, or all, of their e-wallet funds to a bank account, at any bank, within the EU. These trials have proved successful and will now go live. RevoluPAY® Version 1.0.8 is the iteration that has been submitted to Apple, thus, the same functionality will be available on both Android and iOS.

RevoluCHARGE Development & Launch

The company has chosen Spain based BonSOFT for the complete development and launch of RevoluCHARGE worldwide, on or before 1st November 2018. The company's upcoming RevoluCHARGE division, a branched vertical from

RevoluPAY®, will allow anyone in the world to send; minute, sms and, data credits, to family and friends internationally, with payments exclusively through the company's proprietary payment app RevoluPAY® and, a forthcoming "Powered by RevoluPAY®" autonomous RevoluCHARGE App. The company considers the approximately \$8 Billion USD annual mobile top-up market the perfect complimentary service, in combination with worldwide remittances and payments, through RevoluPAY®.

Alternative Worldwide Cash-Out Operability

Wholly owned subsidiary RevoluPAY® S.L is currently negotiating other forms of cash-out (disbursement) which include but, are not limited to, an e-wallet linked prepaid Visa Card, permitting instantaneous transfer of funds to/from the users RevoluPAY® e-wallet. The company has submitted its card design and, usability criteria, to the chosen card issuer. An eventual international visa card would permit withdrawals from any ATM that accepts Visa worldwide, allied to POS payment at any location that accepts Visa. This functionality will give an added layer of usability in those locations where NFC enabled POS devices and ATMs, for which RevoluPAY® is already enabled, are not yet operational. A second alternative, currently under negotiation, is cash-out via NFC and Non NFC enabled ATM's directly from the app (card-less withdrawals). Under this system, at non NFC enabled ATM's, the user receives a unique code which, when entered into the ATM's numeric keyboard, confirms the users presence and, permits subsequent withdrawal of funds. Lastly, the company signed an NDA on [June 29th 2018](#) and, continues to negotiate with a large multinational banking partner for 16 cash-out disbursement countries in; The Caribbean, South and Central America.

About CUV Ventures Corp.:

CUV Ventures Corp. is a multi-asset, multidivisional publicly traded Canadian company deploying advanced technologies in the; Online Travel, Vacation Resort, Mobile Apps, Money Remittance, Invoice factoring, Blockchain Systems, and Cryptotoken sectors.

Our flagship technology is RevoluPAY®, the Apple and Android multinational leisure payments and remittance app, powered by blockchain protocols, and aimed at the worldwide + [\\$595 billion](#) family remittance market. [Click here](#) to read more.

For further information on CUV Ventures Corp. (TSX-V: CUV) visit the Company's website at www.cuvventures.com. The Company has approximately 123,200,000 shares issued and outstanding.

CUV VENTURES CORP.

STEVE MARSHALL

Steve Marshall
CEO

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This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. The Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause actual results to differ materially from those in forward-looking statements, include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see the public filings of the Company at www.sedar.com for further information.