

NEWS RELEASE

FOR IMMEDIATE RELEASE
TSX.V: "PPA"

January 10, 2016

PRIVATE PLACEMENT

Panorama Petroleum Inc. (the "Company") is pleased to announce that TSX.V has granted an approval for a first tranche closing for the Company's non-brokered private placement of 3,500,000 shares at \$0.02 per share for net proceeds of \$70,000. The first tranche closed on January 6, 2017.

All shares issued under this private placement will have a hold period of four months and one day ending May 7, 2017. No fees or commissions will be paid in relation to this private placement.

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