

PANORAMA SPECIAL MEETING OF SHAREHOLDERS

Panorama Petroleum Inc. (the “Company”) is pleased to announce that the board of Directors has resolved to change the name of the Company to Stamper Oil & Gas Corp. The Board has also resolved to consolidate the common shares of the Company on the basis of 1 post-consolidation common share for up to 10 common shares currently issued and outstanding. The Company will hold a Special Meeting of the shareholders on March 24, 2017, at which shareholders will be asked to approve the name change and share consolidation. The proposed name change and share consolidation is subject to regulatory approval.

About Panorama Petroleum Inc. (TSX-V: PPA, OTC: AZUEF, FST: TMP1)

Panorama Petroleum Inc. is a resource exploration company engaged in the business of acquiring and exploring oil and gas properties. The Company has assembled an experienced management team with a growth strategy to develop portfolio of Oil and Gas projects. The Company's main objective is to add shareholder value through exploration and development of high quality resources through strategic acquisitions, joint ventures while maintaining a lower risk profile through project diversification and efficient financial management. The Company is focusing on late exploration and early development stage projects of high technical merit in favorable geopolitical jurisdictions.

ON BEHALF OF THE BOARD OF DIRECTORS

“David Greenway”

President

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Further information about the Company is available on our website at www.panoramapetroleum.com or under our profile on SEDAR at www.sedar.com.

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