NEWS RELEASE

Stamper Oil & Gas Corp. Announces Financing of up to $700,000.00

July 24, 2023 – Vancouver, British Columbia. Stamper Oil & Gas Corp. **("Stamper"** or the **"Company")** (TSX-V: STMP; FSE: TMP2) is pleased to announce a non-brokered Private Placement of aggregate gross proceeds to the Company of up to $500,000 (the **"Private Placement"**) through the sale of 6,250,000 units (each **"Unit"**) at $0.08 per unit.

Each unit will consist of one (1) common share (a **Share**") and one (1) transferable common share purchase warrant (a "**Warrant**"), with each warrant entitling the holder to purchase one additional common share (a "**Warrant Share**") at an exercise price of $0.085 per share for a period of 36 months from the closing date.

Flow-Through Offering

The Company will also be offering a non-brokered Private Placement for up to 2,500,000 flow- through units in the capital of the Company (the **"FT Units"**) at a price of $0.08 per FT unit for gross proceeds of up to $200,000.00.

Each unit will consist of one (1) common FT share (a **FT Share**") and one (1) transferable common share purchase warrant (a "**Warrant**"), with each warrant entitling the holder to purchase one additional common share (a "**Warrant Share**") at an exercise price of $0.085 per share for a period of 36 months from the closing date. Each FT Share will be issued as a "flow-through share" as such term is defined in subsection 66(15) of the Income Tax Act (Canada), and associated regulations made thereunder. All warrants issued in the "financings" are subject to accelerated expiry in the event that, if after four months from the date of issue, the closing price of the common shares of the Company on the TSX Venture Exchange (the **"Exchange"**) is equal to or greater than $0.50 for a period of 5 consecutive trading days, the Company will have the right to accelerate the Expiry Time of the Warrants by giving notice to the holders of the Warrants by news release or other form of notice permitted.

The flow-through portion of the financing will be used to explore the Redonda Copper asset located in British Columbia, Canada.

All securities issued in the Financings will be subject to a statutory hold period expiring four months and one day after closing of the Financings. Completion of the Financings is subject to a number of conditions, including, without limitation, receipt of all regulatory approvals, including approval of the TSX Venture Exchange (the **"TSX-V"**).

The Company may, in its sole discretion, pay a finder's fee within TSX-V policy guidelines in connection with the Financings.

The proceeds of the Private Placements will be used to advance the Company's exploration project, and for working capital purposes.

As the company has been fielding inquiries on the status of the LOI with North American Minerals Inc. (News releases dated Oct. 21, 2022, and Jan. 23, 2023, Mar. 24, 2023) Stamper’s letter of intent (LOI) with North American Minerals Inc. expired on May 8, 2023 and no further negotiations have occurred since this time.

About Stamper Oil & Gas

Stamper Oil & Gas Corp. (TSX-V: STMP) is a resource company, seeking to acquire interests in mineral and/or oil & gas resource properties. The Company is committed to creating sustainable shareholder value by evaluating and developing future prospects into commercially viable assets.

ON BEHALF OF THE BOARD OF DIRECTORS

“Bryson Goodwin”
Bryson Goodwin, President & CEO, Chairman of Board of Directors

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Forward-Looking Statements

This news release contains certain statements that may be deemed "forward-looking" statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Stamper Oil & Gas Corp. believes the expectations expressed in such forward-looking statements are based on reasonableassumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Stamper Oil & Gas Corp. management on the date the statements are made. Except as required by law, Stamper Oil & Gas Corp. undertakes no obligation to update these forward looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.