



NEWS RELEASE

Oculus Confirms No Material Change

Vancouver, British Columbia, October 20, 2015: Oculus VisionTech Inc. (the “Company” or “Oculus”) (TSX.V: OVT; OTCQB: OVTZ), at the request of the Investment Industry Regulatory Organization of Canada (IIROC), wishes to confirm that its management is not aware of any corporate development or undisclosed material change to the Company or its operations that would account for the recent increase in market activity.

On October 15, 2015, the Company successfully closed its non-brokered private placement (the “Offering”) of 32,000,000 common shares at a price of \$0.07 per share (see news release of October 2, 2015), for gross proceeds of \$2.24 million. The proceeds of the Offering are expected to be used by the Company for working capital, Alpha and Beta testing of watermarking technology and the repayment of current liabilities.

This news release does not constitute an offer to sell, or the solicitation of an offer to subscribe for or buy, any securities of the Company nor shall there be any sale, issuance or transfer of such securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

About Oculus

Oculus designs and markets technology for delivery of digital media. Oculus developed its MediaEscort, MediaSentinel and SmartMark digital watermarking products and technologies to provide a robust means for producers and distributors to invisibly protect their content. For more information visit www.oculusvisiontech.com.

ON BEHALF OF THE BOARD OF DIRECTORS

Anton Drescher
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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains forward-looking statements and information within the meaning of applicable securities laws (collectively, “forward-looking statements”), including the United States Private Securities

Litigation Reform Act of 1995. Statements in this news release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future. Such forward-looking statements include, among others, statements as to the intended uses of the proceeds received from the Offering. Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inability of Oculus to pursue its current business objectives and the inability of Oculus to raise the additional financing required to fund its business objectives and current operations. These forward-looking statements are made as of the date of this news release and Oculus assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in these forward-looking statements. Although Oculus believes that the beliefs, plans, expectations and intentions contained in this news release are reasonable, there can be no assurance those beliefs, plans, expectations, or intentions will prove to be accurate.

Investors should consider all of the information set forth herein and should also refer to the risk factors disclosed in Oculus' periodic reports filed from time-to-time with the United States Securities Exchange Commission and Canadian securities regulators. These reports and Oculus' public filings are available at www.sec.gov in the United States and www.sedar.com in Canada.