Oculus VisionTech Announces the DPS2.0 Beta

Vancouver, British Columbia, December 6, 2016: Oculus VisionTech Inc. (the "Company" or "Oculus") (TSX.V: OVT; OTCBB: OVTZ; FSE: USF1) is pleased to announce the release of a new version of its Cloud-based document protection system - DPS2.0 Beta. The new release is a significant upgrade to the previously released DPS1.0. The upgraded features of DPS 2.0 Beta include the way the application transfers data, which has been converted to a seamless streaming process. The use of streaming creates quicker and less **[data]** intensive transactions within our servers that are key to future developments, especially the extension of the DPS platform to mobile use. The user interface has also been completely revamped to create a more user-friendly experience.

DPS2.0 Beta features several key additions to the functionality of the Windows application for DPS. The improvements include changes to the core DPS application and the newly introduced Document Viewer, as described in further detail below.

DPS: The DPS 2.0 Beta contains two online document protection and authentication features, namely Anti-Tampering and DoquTrace:

- The Anti-Tamper feature is the standard DPS feature that protects documents and imprints digital timestamps of QR Codes and customized logos onto the files. This feature is compatible with general document file formats (e.g. .doc, .docx, .pdf).
- The DoquTrace feature protects documents by leveraging Oculus' proprietary document tracking technology. DoquTrace is compatible with all general document file formats, as well as image file formats (e.g. .jpg). Other features of DoquTrace include:
    - The option to specify protection start and end dates.
    - Providing tracking information whenever a document is opened, which information can be accessed from Oculus servers.
    - Authentication service, which automatically detects the protection technology used on documents and properly applies the selective algorithms for authentication.

Document Viewer: The Document Viewer allows for users to view Anti-Tamper and DoquTrace protected files. Only documents protected with the DPS system can be opened with the Document Viewer app. Features of the Document Viewer include:

- Access to the document is time sensitive, as the sender has the ability to control the date and time when the document can be opened. In this regard, the Document Viewer is an invaluable tool in respect to preventing the premature release of important documents (e.g. government budgets, press releases).
- The sender can restrict subsequent access to documents by recipients, either by time and/or date.

Tom Perovic, a director of the Company who oversees the testing and launch of the Company's DPS technology stated: "We are extremely excited to announce this upgrade to the DPS technology. DPS2.0 Beta opens a new avenue in online document protection, specifically, tracking and tracing documents. Working in conjunction with our Anti-Tamper technology, the system creates multi-faceted protection from malicious interference. While the application is currently being developed for Windows, which the core of our users use, we are continuing our development for Android, iOS and Mac as well. With a suite of document security tools available in desktop and mobile devices, we are very optimistic about the future earnings of Oculus."

About Oculus

Oculus is a cyber security company that creates systems for document and multimedia protection to combat tampering and digital piracy. Utilizing proprietary technology originally created for embedding digital watermarking video-on-demand (VOD) systems, Oculus has created a Cloud-based document protection system based on embedded digital watermarking. The Company's systems, services and delivery solutions include document, still image and motion video digital watermark solutions and documents, photographs (still image) and video content protection. Headquartered in Vancouver, British Columbia, Canada, Oculus was founded by experts in image processing and is operated by an experienced management team. Learn more about Oculus at www.oculusvisiontech.com or follow us on Twitter (https://twitter.com/OculusVT) and Facebook (https://www.facebook.com/OculusVisiontech).

ON BEHALF OF THE BOARD OF DIRECTORS

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release.

This news release contains forward-looking statements and information within the meaning of applicable securities laws (collectively, "forward-looking statements"), including the United States Private Securities Litigation Reform Act of 1995. Statements in this news release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations and orientations regarding the future. Often, but not always, forward looking statements can be identified by words such as "pro forma", "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Such forward-looking statements include, among others, statements as to the potential market for Oculus' Cloud-based DPS technology and the Document Viewer, the continued successful testing and commercial launch of DPS2.0 Beta and the Document Viewer, and that Oculus will extend the available platforms for the Document Viewer to include Mac, iOS and Android operating systems. Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the change of business focus of the management of Oculus, the inability of Oculus to pursue its current business objectives due to lack of financing, the ability to retain key personal or otherwise, the failure of the DPS and Document Viewer technology and products to perform as expected, the ability of Oculus to successfully test and launch the DPS and the Document Viewer as commercially viable products, the loss of Oculus' goodwill and competitive advantage as a result of a breach of security, technology or theft, outages on the Amazon Web Services (AWS) cloud infrastructure and associated services provided by Amazon that impact the DPS2.0 Beta, the inability of Oculus to develop further applications for the DPS technology, and competition, generally, in the technology sector. These forward-looking statements are made as of the date of this news release and Oculus assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in these forward-looking statements. Although Oculus believes that the beliefs, plans, expectations and intentions contained in this news release are reasonable, there can be no assurance that those beliefs, plans, expectations, or intentions will prove to be accurate. Investors should consider all of the information set forth herein and should also refer to the risk factors disclosed in Oculus' periodic reports filed from time-to-time with the United States Securities Exchange Commission and Canadian securities regulators. These reports and Oculus' public filings are available at www.sec.gov in the United States and www.sedar.com in Canada.