#507 – 837 West Hastings Street
Vancouver, BC V6C 3N6 / 604-685-1017

N E W S R E L E A S E

Oculus Announces Subsidiary Name Change to ComplyTrust™

Vancouver, British Columbia--(March 15, 2021) – Oculus VisionTech Inc. (TSXV: OVT; OTCQB: OVTZ; FSE: USF1), an emerging data security technology provider, announced today the rebranding of its wholly-owned subsidiary, OCL Technologies (OCLT) Corporation.

In preparation for the upcoming formal general release of the "Forget-Me-Yes™" (FMY) data privacy SaaS Platform for organizational and individual Right-to-be-Forgotten (RtbF) and Right-of-Erase (RoE) compliance, OCLT announces their formal corporate name change to ComplyTrust™ Inc.

ComplyTrust™ Inc.'s "Forget-Me-Yes™" platform is engineered using over 110 microservices and integrated infrastructures stacks such as Salesforce and Amazon Web Services, providing a future-proof architecture for long-term data privacy compliance. ComplyTrust™ will be announcing "Forget-Me-Yes™" general release and initial customers in the coming weeks.

The new ComplyTrust™ company name aligns with customer and market focus of the FMY solution to provide intelligent tools for trusted continued enablement of data privacy and data protection for individuals, organizations, and their customers worldwide.

"This is a major milestone for the company. As the data privacy market continues to accelerate, it is a unique opportunity for our new brand to ultimately become synonymous with both the technology powering FMY and our mission to be a trusted data privacy compliance partner", said Michael Johnson, ComplyTrust™ President and co-founder.

'We are excited to announce the new ComplyTrust™ company name, as it clearly illustrates our evolving positioning and growing ambition within the data privacy market segment", said Rowland Perkins, President and CEO of Oculus VisionTech Inc.

About Oculus

Oculus, http://ovtz.com/, is a publicly traded development-stage technology company focused on cyber security, data privacy and data protection solutions for Enterprise business customers. Our suite of offerings include cloud native data privacy and data protection tools, and digital watermarking systems and services for documents, images and video content protection.
Headquartered in Vancouver, British Columbia, Canada, Oculus was founded by experts in image processing and is operated by an experienced management team.

Learn more about Oculus at http://ovtz.com/ or follow us on Twitter (https://twitter.com/OculusVT) or Facebook (https://www.facebook.com/OculusVisiontech)

About ComplyTrust™

ComplyTrust™ Inc. (CTI) https://complytrust.com/, a wholly owned subsidiary of Oculus, is specifically focused on providing enterprise organizations and individuals with highly-secure data privacy tools that provide sustained and continuous global regulatory compliance of data subject rights. Headquartered in San Diego, California, ComplyTrust™ was founded by industry veteran storage technology experts and is operated by an experienced management team. Learn more about ComplyTrust™'s upcoming FMY solution at https://ovtz.com/products/forgetmeyes/.

For further information, contact:

Anton Drescher
Telephone: (604) 685-1017
Fax: (604) 685-5777

Website: http://ovtz.com/
TSXV : https://tmxmatrix.com/company/OVT
US OTC Markets (OTCQB): https://www.otcmarkets.com/stock/OVTZ/security
Berlin Borse: https://www.boerse-berlin.com/index.php/Shares?isin=US67575Y1091
Frankfurt Borse: https://www.boerse-frankfurt.de/equity/oculus-visiontech

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains forward-looking statements and information within the meaning of applicable securities laws (collectively, "forward-looking statements"), including the United States Private Securities Litigation Reform Act of 1995. All statements in this news release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations, or intentions regarding the future. Such forward-looking statements include, among others, statements as to the intended uses of the proceeds received from the Offering. Often, but not always, forward-looking statements can be identified by words such as "pro forma", "plans", "expects", "may", "should", "budget", "schedules", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Actual results could differ from those projected in any forward-looking statements due to numerous factors including risks and uncertainties relating to, among others, the change of business focus of the management of Oculus, the inability of Oculus to pursue its current business objectives, the ability of the Company to obtain any required governmental, regulatory or stock exchange approvals, permits, consents or authorizations required, including TSXV final acceptance of the Offering and any planned future activities, and obtain the financing required to carry out its planned future activities. Other factors such as general economic, market or business conditions or changes in laws, regulations and policies affecting the Company's industry, may also adversely affect the future results or performance of the Company. These forward-looking statements are made as of the date of this news release and Oculus assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in these forward-looking statements. Although Oculus believes that the beliefs, plans, expectations, and intentions contained in this news release are reasonable, there can be no assurance those beliefs, plans, expectations, or intentions will prove to be accurate.

Investors should consider all of the information set forth herein and should also refer to the risk factors disclosed in Oculus' periodic reports filed from time-to-time with the United States Securities Exchange Commission and Canadian securities regulators. These reports and Oculus' public filings are available at www.sec.gov in the United States and www.sedar.com in Canada.