

**Form 51-102F3
Material Change Report**

**Section 7.1 of National Instrument 51-102
Continuous Disclosure Obligations**

Item 1 Name and Address of Company

Bellhaven Ventures Inc.
Suite 202 – 837 West Hastings Street
Vancouver, BC V6C 3N6

Item 2 Dates of Material Change

July 24, 2006.

Item 3 News Release

The Company filed a news release on July 24, 2006 with the TSX Venture Exchange and the British Columbia and Alberta Securities Commission on SEDAR. The Company disseminated the news release through Canada Stockwatch and Market News.

Item 4 Summary of Material Change

Bellhaven Ventures Inc. announced:

- a). that it has engaged the services of PanAmerica Capital Group Inc. to provide fiscal and transactional advisory services;
- b). the appointment of Alfredo Burgos to its Board of Directors;
- c). the appointment of Steve Symms, United States Senator (Retired) as an advisor; and
- d). it granted 800,000 stock options.

Item 5 Full Description of Material Change

See attached News Release

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not Applicable.

Item 8 Executive Officer

Marion McGrath, Secretary
Tel. No. 604.684.6264.

Item 9 Date of Report

July 25, 2006.



Bellhaven Ventures Inc. Appoints New Directors and Advisors News Release – July 24, 2006

VANCOUVER – Bellhaven Ventures Inc. (the “Company”) is pleased to announce that it has engaged the services of Pan America Capital Group Inc. (“Pan America”) to provide fiscal and transactional advisory services to the Company. Under the terms of the engagement Mr. Patrick Abraham, the C.E.O. of Pan America, is to serve as a special advisor to the management of the Company. Pan America is an international investment house located in Panama. Mr. Larry Abraham, a director of the Company, also serves as Chairman of Pan America.

The Company is also pleased to announce that it has appointed Mr. Alfredo Burgos of Panama City, Panama, to its board of directors and has appointed Mr. Steve Symms, United States Senator (Retired), as an advisor to the Company. Mr. Symms is also to be nominated for election to the Company’s Board of Directors at its upcoming Annual and Special Meeting on September 12, 2006. Mr. Symms is also a director of Pan America.

The Company further announces that it granted Incentive Stock Options on 800,000 shares of the Company's capital stock, exercisable up to July 23, 2011 at a price of \$0.84 per share.

For further information on Bellhaven Ventures Inc. please visit our web site (www.bellhaven-ventures.com).

On behalf of the board of directors,

"Carl Nelson"

Carl Nelson, President, CEO
BELLHAVEN VENTURES INC.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents herein.