Form 51–102F3
Material Change Report

Section 7.1 of National Instrument 51-102
Continuous Disclosure Obligations

Item 1 Name and Address of Company

Bellhaven Copper & Gold Inc.
Suite 408 – 837 West Hastings Street
Vancouver, BC V6C 3N6

Item 2 Dates of Material Change

March 26, 2008.

Item 3 News Release

The Company filed a news release on March 26, 2008 with the TSX Venture Exchange and the British Columbia and Alberta Securities Commission on SEDAR. The Company disseminated the news release through Marketwire.

Item 4 Summary of Material Change

Bellhaven Copper & Gold, Inc. (TSX-Venture: BHV) ("Bellhaven" or the "Company") announced that its common stock is now listed for trading on the Frankfurt and Berlin stock exchanges under the ISN CA0794761076 and the symbol 4BL.

Item 5 Full Description of Material Change

See Attached News Release.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51–102

Not applicable.

Item 7 Omitted Information

Not Applicable.

Item 8 Executive Officer

Julio Benedetti
Tel. No. (507) 226-3967.

Item 9 Date of Report

March 26, 2008.

FOR IMMEDIATE RELEASE

Shares of Bellhaven Copper & Gold Now Trading on the Frankfurt and Berlin Stock Exchanges

Panama City, Panamá – March 26, 2008. Bellhaven Copper & Gold, Inc. (TSX-Venture: BHV) ("Bellhaven" or the "Company") is pleased to announce that its common stock is now listed for trading on the Frankfurt and Berlin stock exchanges under the ISN CA0794761076 and the symbol 4BL.

"The Frankfurt stock exchange is the third largest in the world in terms of securities dealings" said Julio Benedetti, Bellhaven's President and CEO, **"we are pleased that we are now able to offer our European investors increased market access to participate in Bellhaven. We are committed to broadening our investor base and increasing liquidity for our shareholders."**

About the FRANKFURT STOCK EXCHANGE (FWB)

FWB® Frankfurter Wertpapierbörse (Frankfurt Stock Exchange) is one of the world's largest trading centers for securities. Operated by the Deutsche Börse AG, the FWB is the largest of the eight German stock exchanges. The Deutsche Börse's products and services portfolio cover the entire process chain including securities and derivatives trading, transaction settlement, the provision of market information, as well as the development and operation of electronic trading systems. For more information, visit the Frankfurt Stock Exchange at http://deutsche-boerse.com.

About Bellhaven Copper & Gold

Bellhaven Copper and Gold is one of Panama's leading exploration companies. Bellhaven controls highly prospective gold and copper concessions, totaling over 500 square kilometers, that are located in some of the most mineral-rich regions in the country. Gold has been mined in Panama as far back as the 1500's, when the Spanish extracted a million ounces of high-grade ore from the Cana mine. During modern times, the Santa Rosa and Remance gold mines operated during the 1990's and the Molejon Gold Project is scheduled to come online in 2008. Bellhaven's Cerro Quema project is slated for production in 2009. Adding greatly to the strength of the Company is the fact that many of its senior management and board members are residents and/or citizens of Panama. These individuals have a record of success and achievement, and enjoy excellent working relationships with the government, the native Indian tribes, and within the worldwide mining community.

On behalf of the board of directors,

Julio C. Benedetti, President, CEO
BELLHAVEN COPPER AND GOLD, INC.

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